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Information about the quality of the financed assets
(CRBF n°99-10 as amended Article 13 bis)

SUMMARY

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I. Simplified balance sheet (management data compared to accounting data)

ASSETS		LIABILITIES	
	Outstanding balance (€ billion)		Outstanding balance (€ billion)
Mortgage assets	24,02	Privileged resources	52,21
mortgage loans owned directly	19,89	o/w covered bonds ("Obligations Foncières")	51,67
secured loans (article L.211-38)	4,13	o/w exchange rate impact on covered bonds (O.F)	-0,12
Public sector exposures	29,72	Unsecured debt	5,45
public sector assets owned directly	17,59	o/w repurchase agreements	0,64
secured loans (article L.211-38)	11,06	o/w current account - parent company	0,66
deposits with Banque de France	1,08	Subordinated debt	0,05
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	1,31	Shareholder's equity	2,04
Replacement securities	4,69		
TOTAL ASSETS	59,74	TOTAL LIABILITIES	59,74

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

10,9%

II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	23 580,0	25 317,9 (1)	4 694,6	53 592,5	89,3%
▪ Belgium	441,7			441,7	0,7%
▪ Canada		81,0		81,0	0,1%
▪ Spain		112,6		112,6	0,2%
▪ United States of A.		1 251,6		1 251,6	2,1%
▪ Italy		2 632,6		2 632,6	4,4%
▪ Japan		375,1		375,1	0,6%
▪ Netherlands	16,0			16,0	0,0%
▪ Poland		288,8		288,8	0,5%
▪ Portugal		65,0		65,0	0,1%
▪ Switzerland		1 174,1		1 174,1	2,0%
Total	24 037,6	31 298,7	4 694,6	60 030,9	100%

(1) of which deposits with Banque de France : € 1075 million

III. Mortgage loans

	Individuals				Corporates				Total		
	Loans		Secured loans (L.211-38) ⁽¹⁾		Loans		Secured loans (L.211-38) ⁽¹⁾		Nb	Amount	%
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
(€ million)											
Outstanding	291 376	19 602,7	94 499	3 724,6	157	102,1	62	608,2	386 094	24 037,6	100,0%
<i>of which:</i> 1. Customer Loans											
▪ residential	291 376	19 603	91 586	3 148	156	102	4	13	383 122	22 865,9	95,1%
▪ equipment	0	0	71	11	1	0	58	595	130	606,1	2,5%
▪ other	0	0	2 842	566	0	0	0	0	2 842	565,6	2,4%
2. Guarantee											
▪ mortgage - residential	65 732	3 942	39 670	1 716	156	102	4	13	105 562	5 772,8	24,0%
▪ mortgage with public guarantee ⁽²⁾	183 576	11 716	29 659	1 299	0	0	0	0	213 235	13 014,8	54,1%
▪ Crédit-Logement guarantee	42 068	3 945	25 099	699	0	0	0	0	67 167	4 643,9	19,3%
▪ mortgage - commercial	0	0	71	11	1	0	58	595	130	606,1	2,5%
3. Seasoning											
▪ < 1 year	0	0	76	10	0	0	0	0	76	9,9	0,0%
▪ ≥ 1 and < 5 years	2 213	212	4 294	451	0	0	33	271	6 540	933,7	3,9%
▪ ≥ 5 years	289 163	19 390	90 129	3 264	157	102	29	338	379 478	23 094,0	96,1%
4. Residual maturities											
▪ < 1 year	11 251	79	2 121	9	26	2	5	64	13 403	154,1	0,6%
▪ ≥ 1 and < 5 years	43 711	901	10 468	128	42	23	38	462	54 259	1 513,5	6,3%
▪ ≥ 5 years	236 414	18 623	81 910	3 588	89	78	19	82	318 432	22 370,1	93,1%

⁽¹⁾ secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

⁽²⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	23 327,3	100,0%	4 551,1 (19,5%)	2 329,0 (10,0%)	3 453,1 (14,8%)	4 629,4 (19,8%)	4 249,1 (18,2%)	1 602,0 (6,9%)	1 086,7 (4,7%)	611,5 (2,6%)	304,6 (1,3%)	168,1 (0,7%)	342,6 (1,5%)
<i>of which:</i> 1. Guarantees													
▪ mortgage and subsidised sector ⁽¹⁾	1,2	0,0%	0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,0
▪ mortgage with public guarantee ⁽²⁾	13 013,6	55,8%	2 121,6	1 161,3	1 837,5	2 785,7	2 685,2	1 017,6	650,8	344,6	177,9	91,9	139,5
▪ mortgage	5 668,6	24,3%	1 658,7	774,7	986,6	832,7	566,2	209,3	180,9	144,8	77,5	50,8	186,3
▪ Crédit-Logement guarantee	4 643,9	19,9%	769,9	393,0	629,1	1 011,0	997,8	375,1	255,0	122,1	49,1	25,0	16,8
2. Occupancy type													
▪ owner occupied	17 115,9	73,4%	3 794,1	1 807,7	2 498,4	3 346,1	2 996,4	1 102,1	703,8	377,4	198,3	104,9	186,7
▪ buy to let	5 645,8	24,2%	620,2	441,3	875,3	1 224,4	1 213,5	477,2	364,0	213,0	92,1	48,6	76,2
▪ other	565,6	2,4%	136,7	80,1	79,4	58,9	39,3	22,7	19,0	21,2	14,2	14,6	79,6
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	603,0	2,6%	383,8	70,3	37,9	32,8	19,8	8,4	8,7	7,9	8,1	5,0	20,4
▪ floating rate with reset > 1 and < 5 years	73,7	0,3%	53,9	9,8	5,2	2,6	1,1	0,4	0,0	0,2	0,1	0,0	0,2
▪ fixed or floating rate with reset ≥ 5 years	22 650,6	97,1%	4 113,4	2 248,8	3 410,0	4 594,0	4 228,2	1 593,2	1 078,1	603,4	296,3	163,1	321,9
4. Defaults													
▪ arrears > 3 months	52,1	0,2%	8,5	3,4	7,2	10,7	10,8	4,2	3,1	2,4	0,5	0,6	0,7
▪ overindebtedness ("Neiertz")	262,2	1,1%	36,7	22,2	32,2	49,3	52,6	20,5	11,3	8,4	5,4	4,6	19,1
▪ judicial recovery	320,9	1,4%	50,9	30,0	41,5	55,3	57,8	12,5	8,0	7,6	6,4	5,7	45,5

Weighted average indexed Loan To Value:

on all the portfolio **60,7%** on loans with public agency guarantee (FGAS) **62,5%** on other loans **58,5%**

Weighted average unindexed Loan To Value:

on all the portfolio **69,7%** on loans with public agency guarantee (FGAS) **69,3%** on other loans **70,2%**

⁽¹⁾ mortgage loans guaranteed by the French State: subsidised sector (run-off)

⁽²⁾ mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.

Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 134,2 million.

As of June 30, 2024 the total outstanding amount not financed by covered bonds was at € 334.3 million.

III. Mortgage loans

a) *Individuals (2)*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	22 869,7	98,0%	4 298,5	2 258,8	3 376,4	4 579,1	4 243,9	1 601,1	1 086,5	611,5	304,5	168,1	341,2
▪ Auvergne Rhône-Alpes	2 117,7	9,1%	491,8	246,6	362,0	464,9	336,2	92,9	51,1	27,0	13,8	6,5	24,9
▪ Bourgogne Franche-Comté	433,2	1,9%	85,4	39,4	50,0	93,3	99,4	26,8	12,0	7,5	5,7	3,4	10,5
▪ Bretagne	555,0	2,4%	143,9	45,3	67,0	104,3	113,9	30,5	17,4	14,2	8,5	3,7	6,3
▪ Centre	663,0	2,8%	85,6	41,0	58,8	84,6	149,2	87,2	59,2	43,9	20,7	10,5	22,3
▪ Corse	33,4	0,1%	10,5	3,7	5,5	6,1	5,2	0,3	0,2	0,4	0,3	0,4	0,6
▪ Grand Est	957,8	4,1%	137,3	75,6	122,8	204,0	212,7	81,4	46,1	31,1	16,9	10,0	19,9
▪ Hauts de France	2 215,4	9,5%	198,3	112,3	173,5	291,0	531,7	328,6	259,4	154,5	78,9	38,6	48,6
▪ Ile-de-France	6 751,6	28,9%	1 460,5	786,6	1 162,2	1 496,5	1 027,9	336,1	240,0	115,2	36,7	26,7	63,0
▪ Normandie	1 135,9	4,9%	142,9	67,2	77,3	158,2	328,4	131,3	89,2	58,2	37,3	22,5	23,6
▪ Nouvelle Aquitaine	1 886,6	8,1%	378,2	212,9	293,8	359,1	340,1	121,0	69,1	44,3	20,9	13,1	34,1
▪ Occitanie	2 818,3	12,1%	438,6	273,4	522,0	639,3	519,4	169,0	111,0	55,7	33,2	17,3	39,5
▪ Dom-Tom	72,6	0,3%	13,0	8,3	11,8	9,6	8,7	4,5	5,7	6,8	2,2	0,7	1,2
▪ Pays de la Loire	1 054,2	4,5%	221,2	99,2	122,5	219,2	216,8	68,7	47,5	21,1	12,8	5,6	19,6
▪ Provence-Alpes-Côte d'Azur	2 175,1	9,3%	491,3	247,4	347,2	448,8	354,5	122,9	78,5	32,0	16,5	9,0	27,0
Belgium	441,7	1,9%	246,7	67,7	73,2	47,6	4,0	0,9	0,3	0,0	0,1	0,0	1,3
▪ région de Bruxelles-capitale	36,6	0,2%	18,8	7,6	6,5	3,3	0,2	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	168,2	0,7%	84,5	27,1	32,2	21,0	2,7	0,4	0,1	0,0	0,0	0,0	0,2
▪ région flamande	236,8	1,0%	143,4	33,0	34,5	23,3	1,1	0,5	0,2	0,0	0,1	0,0	0,8
Netherlands	16,0	0,1%	5,9	2,5	3,5	2,7	1,3	0,0	0,0	0,0	0,0	0,0	0,0

III. Mortgage loans

a) *Individuals (2)*

seasoning	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	4 165	76,6	5 173	78,0	226	2,9		
2005	5 000	111,2	2 995	63,5	356	5,0		
2006	7 282	185,6	4 496	126,5	408	7,8		
2007	9 058	279,7	5 629	170,6	501	14,4		
2008	8 107	405,9	5 355	167,4	350	7,2		
2009	6 851	313,3	8 611	334,5	388	8,0		
2010	10 274	474,7	14 192	591,3	1 131	38,7	1	0,0
2011	8 943	464,8	13 510	576,2	1 326	56,9	7	0,5
2012	5 057	312,9	10 180	516,6	843	46,0	3	0,2
2013	5 782	346,6	13 339	814,9	1 316	54,3	6	0,5
2014	6 117	389,9	14 441	925,0	2 250	114,3	5	1,0
2015	7 450	449,9	19 191	1 314,4	9 203	439,0	8	0,8
2016	6 821	487,5	23 791	1 667,1	9 443	635,4	5	1,1
2017	7 222	619,6	33 224	2 463,1	16 933	1 287,1	12	1,9
2018	5 194	535,1	25 471	1 975,0	16 645	1 391,8	17	3,9
2019	1 653	162,2	9 074	744,6	5 539	501,0	6	1,1
2020	162	13,5	1 633	152,1	159	16,5	1	0,0
2021	135	11,6	1 299	140,7	48	5,6		
2022	100	12,2	1 093	127,4	99	11,8		
2023	29	4,7	530	64,7	3	0,3		
2024			8	1,2				
total	105 402	5 657,5	213 235	13 014,8	67 167	4 643,9	71	11,1

III. Mortgage loans

a) *Individuals (2)*

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2024	2 729	51,0	1 597	19,5	373	1,1	0	0,00
2025	6 561	59,1	3 857	16,2	2 314	15,4	2	0,05
2026	5 996	85,4	4 458	40,4	1 670	24,6	7	0,33
2027	6 115	115,1	5 461	72,9	2 251	47,1	4	0,33
2028	6 761	172,4	5 711	103,5	1 792	53,4	2	0,27
2029	6 769	191,3	5 784	131,6	1 869	66,2	2	0,05
2030	6 497	216,5	6 185	163,1	2 136	88,0	1	0,06
2031	5 643	218,8	6 507	195,0	1 799	87,6	6	0,67
2032	4 925	227,4	6 827	246,2	2 494	138,0	6	1,0
2033	4 445	249,1	6 217	269,5	2 440	138,8	11	1,7
2034	4 401	258,0	6 258	303,3	2 082	136,3	11	2,3
2035	4 646	290,9	7 073	369,9	2 789	185,8	4	0,6
2036	4 925	323,0	7 849	422,4	2 530	172,0	4	0,9
2037	4 615	335,3	9 031	537,7	3 569	264,1	4	0,8
2038	4 285	329,1	9 824	605,1	3 776	277,8	3	1,0
2039	4 098	316,0	10 945	676,5	3 028	238,4	2	0,5
2040	3 750	281,8	12 886	847,2	3 354	270,2	0	0,0
2041	3 837	303,8	15 395	1 049,4	3 350	283,2	1	0,2
2042	3 480	305,7	18 044	1 450,4	4 215	357,5	0	0,0
2043	2 772	253,3	15 979	1 335,2	5 145	445,6	1	0,5
2044	1 561	146,1	12 646	1 062,8	4 373	392,4		
2045	1 106	107,8	11 052	923,3	4 076	380,5		
2046	934	90,0	8 934	778,1	3 732	361,2		
2047	520	50,8	5 436	528,2	1 416	149,0		
2048	321	31,3	3 752	349,8	362	42,9		
2049	215	21,1	2 300	210,0	118	12,8		
2050	228	22,4	1 623	149,7	69	8,6		
2051	212	18,6	1 074	102,8	38	4,4		
2052	76	6,8	332	34,3	5	0,7		
2053	45	4,8	86	9,6				
2054	29	2,5	39	3,7				
2055	22	2,4	19	1,9				
2056	9	0,8	13	1,3				
2057	39	14,8	7	1,0				
2058	566	153,8	8	0,6				
2059	234	45,5	12	1,3				
2060	186	37,0	5	0,3				
2061	204	41,8	4	0,6				
2062	274	51,7	3	0,2				
2063	188	32,7	0	0,0				
2064	166	29,1	1	0,1				
2065	111	15,6	0	0,0				
2066	73	10,9	0	0,0				
2067 ->	833	135,9	1	0,1				
total	105 402	5 657,5	213 235	13 014,8	67 165	4 643,7	71	11,1

III. Mortgage loans

b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	710,3	100,0%	210,1	49,1	450,7	0,0	0,0	0,0	0,4	0,0	0,0	0,0	0,0
			(29,6%)	(6,9%)	(63,5%)	(0,0%)	(0,0%)	(0,0%)	(0,1%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)
<i>of which:</i> 1. Breakdown of corporate													
▪ social housing	98,4	13,9%	94,6	3,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ other	611,9	86,1%	115,5	45,3	450,7	0,0	0,0	0,0	0,4	0,0	0,0	0,0	0,0
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	273,1	38,4%	81,3	34,1	157,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ fixed or adjustable-rate with reset ≥ 5 years	437,3	61,6%	128,8	15,0	293,1	0,0	0,0	0,0	0,4	0,0	0,0	0,0	0,0

Weighted average indexed Loan To Value:

45,77

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

III. Mortgage loans

b) *Corporates*

seasoning	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
before 2002	45	5,9		
2002	15	8,9		
2003	22	17,5		
2004	10	5,6		
2005	17	16,6		
2006	19	24,6		
2007	2	3,5		
2008	3	2,5		
2009	5	2,2		
2010	7	2,9		
2011	1	0,3		
2012				
2013	2	0,3		
2014	3	9,5	2	12,4
2015	2	0,2		
2016			1	6,2
2017	3	2,9	9	100,2
2018			10	141,7
2019	4	12,1	14	86,0
2020			5	22,2
2021			7	107,7
2022			5	54,0
2023			6	64,7
2024				
total	160	115,3	59	595,0

III. Mortgage loans

b) *Corporates*

maturities	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
2024	8	0,7	1	32,0
2025	25	1,9	5	41,5
2026	16	2,7	8	71,9
2027	7	6,3	9	101,4
2028	8	4,5	15	220,8
2029	7	19,4	4	47,7
2030	1	0,0	3	11,5
2031	4	1,4	1	7,1
2032	15	7,5	2	28,0
2033	17	8,6	1	4,4
2034	10	4,6	9	21,8
2035	9	4,3		
2036	5	12,4		
2037	12	18,7		
2038	4	5,2	1	6,8
2039	1	1,2		
2040	4	4,5		
2041	3	1,6		
2042	1	7,9		
2043	1	1,1		
2044				
2045				
2046	1	0,6		
2047				
2048				
2049	1	0,2		
total	160	115,3	59	595,0

IV. Exposures on public entities

a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total ⁽²⁾	%
	France	1 322,1 ⁽¹⁾	2 528,8	13 355,1	1 969,5	6 142,3	25 317,9 ⁽³⁾	80,9%
	Spain	0,0	13,6	99,0	0,0	0,0	112,6	0,4%
	Italy	1 915,0	140,8	576,7	0,0	0,0	2 632,6	8,4%
	Poland	288,8	0,0	0,0	0,0	0,0	288,8	0,9%
	Portugal	0,0	65,0	0,0	0,0	0,0	65,0	0,2%
	Switzerland	0,0	0,0	446,2	637,4	90,5	1 174,1	3,8%
	Japan	0,0	0,0	243,5	0,0	131,6	375,1	1,2%
	United States of A.	0,0	46,1	1 205,5	0,0	0,0	1 251,6	4,0%
	Canada	0,0	0,0	0,0	81,0	0,0	81,0	0,3%
	Total	3 526,0	2 794,3	15 926,1	2 687,9	6 364,4	31 298,7	100,0%

(1) of which deposits with Banque de France : € 1075 million

(2) of which € 676.3 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 148,6 million.

- foreign exchange difference on public entity : € - 780,7 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

€ 16.6 billion

IV. Exposures on public entities

b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 910,5	11,5%
▪ Bourgogne Franche-Comté	1 178,0	4,7%
▪ Bretagne	883,5	3,5%
▪ Centre	887,5	3,5%
▪ Corse	147,5	0,6%
▪ Grand Est	1 795,3	7,1%
▪ Hauts de France	1 929,0	7,6%
▪ Ile-de-France	5 576,1	22,0%
▪ Normandie	968,3	3,8%
▪ Nouvelle Aquitaine	1 537,1	6,1%
▪ Occitanie	2 601,4	10,3%
▪ Pays de la Loire	1 217,8	4,8%
▪ Provence-Alpes-Côte d'Azur	2 153,9	8,5%
▪ Dom-Tom	210,2	0,8%
▪ Deposits with Banque de France	1 075,0	4,2%
▪ French Sovereign	247,1	1,0%
Total	25 317,9	100,0%

IV. Exposures on public entities

b) French public sector: breakdown by region

maturities		
	Nb	Encours
2024	562	1203,1
2025	4160	428,7
2026	29855	2 962,3
2027	5308	1 678,5
2028	1931	1 020,2
2029	505	619,3
2030	553	769,6
2031	564	701,2
2032	640	1 320,8
2033	703	1 207,2
2034	685	1 362,2
2035	735	1 736,4
2036	782	1 644,2
2037	826	1 769,7
2038	599	1 357,3
2039	538	1 468,2
2040	397	930,9
2041	504	1 674,8
2042	403	1 552,1
2043	281	1 181,2
2044	189	764,4
2045	158	657,3
2046	145	510,7

maturities		
	Nb	Encours
2047	146	437,8
2048	119	520,8
2049	48	175,7
2050	32	148,6
2051	56	276,9
2052	44	220,9
2053	65	229,9
2054	59	221,9
2055	51	63,5
2056	12	64,9
2057	8	168,0
2058	14	5,1
2059	19	7,8
2060	11	2,9
2061	14	12,9
2062	27	10,8
2063	30	17,4
2064	37	46,8
2065	26	10,4
2066	9	97,9
2067	2	5,1
2068	2	11,6
2071	1	20,7
total	51 855	31 298,7

V. Exposures to crédit institutions

	Net amount (€ Million)
- Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio - due date : 10/10/24 - due date : 12/11/24 - due date : 17/12/24 - due date : 17/01/25 - due date : 17/02/25 - due date : 20/03/25 - due date : 22/04/25 - due date : 23/05/25 - due date : 23/06/25 - due date : 24/07/25 - due date : 25/08/25 - due date : open	300,0 300,0 300,0 300,0 300,0 300,0 300,0 300,0 370,0 370,0 300,0 1 125,0
- amount guaranteed by a portfolio of loans	3 598,7
Interest due on loans to BPCE	77,6
Bank deposit on credit institutions benefiting from 1st short-term credit quality step	0,01
Bank deposit on credit institutions benefiting from 2nd short-term credit quality step	51,98
Bank deposit on credit institutions benefiting from 3rd short-term credit quality step	0,0
TOTAL REPLACEMENT SECURITIES	4 694,6

Total amount of collateral (securities and cash) received as part of hedging transactions:

€ 75,8 million

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) ⁽¹⁾	Loans	Secured loans (L.211-38) ⁽¹⁾
5. Early repayments				
▪ amount (one year moving avg)	710,7	252,2	30,9	36,2
▪ annual rate (one year moving avg)	3,4%	4,5%	0,3%	0,5%

⁽¹⁾ prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) Breakdown of covered bonds ("Obligations Foncières") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	3 767,5	134,4	0,0	0,0	0,0	3 901,9
▪ > 1 and ≤ 5 years	24 930,0	179,2	664,0	360,6	51,0	26 184,9
▪ > 5 and ≤ 10 years	12 695,3	89,6	834,0	180,3	85,1	13 884,3
▪ > 10 years	7 483,3	95,1	0,0	120,2	0,0	7 698,6
TOTAL	48 876,2	498,4	1 498,0	661,1	136,1	51 669,7

Currency parity vs 1 € at the closing date	1,1159	0,9413	0,8319	11,7541
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Weighted average maturity:

6,4 years

VII. Privileged liabilities

b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros			34 063
▪ CFF 0.375% decembre 2024	FR0013281748	11/12/2024	1 250
▪ CFF 0.75% janvier 2025	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 050
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	750
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 3.0% mars 2033	FR001400SGD2	10/03/2033	1 000
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

VIII. Non-privileged liabilities

a) *main debts with group entities as of September 30, 2024*

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 5,45 billion)		
▪ of which short-term debt	less than 6 months	2 148
▪ of which repurchase agreements	less than 6 months	637
▪ of which long-term debt	no final redemption	217
▪ of which current account - parent company	no final redemption	660
Subordinated debt (total outstanding € 0,05 billion)		

IX. Average lives

a) Assets

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 579,3	4 442,1	4 694,6	11 716,1
▪ > 1 and ≤ 5 years	8 756,2	10 551,2		19 307,4
▪ > 5 and ≤ 10 years	6 855,1	7 728,0		14 583,1
▪ > 10 years	5 847,0	8 577,4		14 424,4
Outstanding amount	24 037,7	31 298,7	4 694,6	60 031,0
Weighted average life (in years)	6,7	7,2	0,5	6,5

b) Liabilities

(€ million, before currency swap)

	Privileged liabilities	Total liabilities (*)
Outstanding amount	51 669,7	57 472,6
Weighted average life (in years)	6,4	6,9

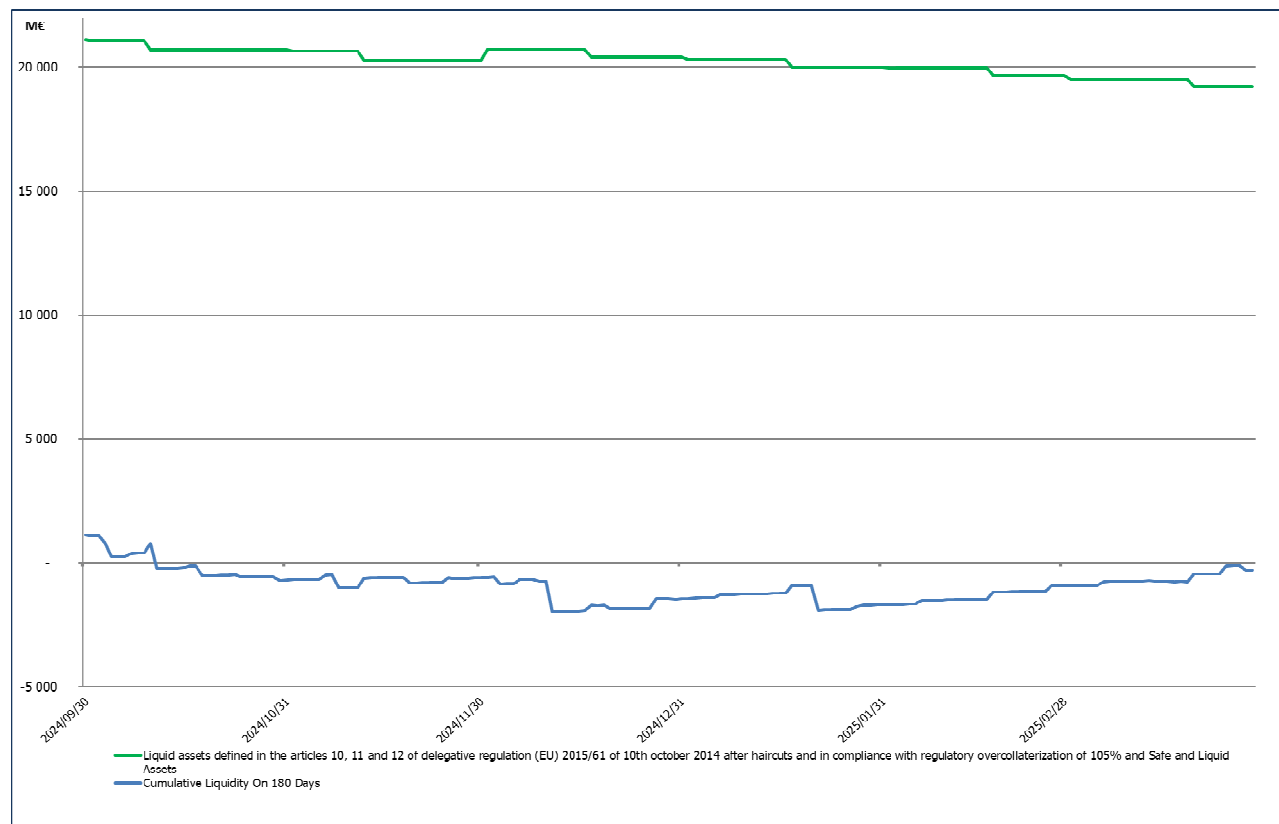
(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of September 30, 2024 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



Assets eligible for European Central Bank refinancing operations, in nominal value:

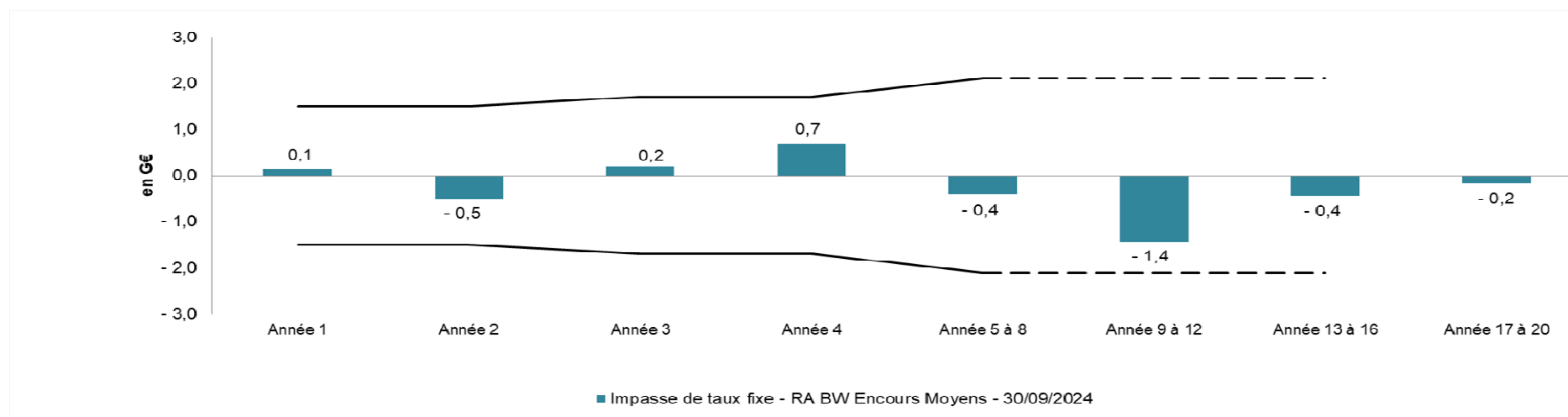
€ 16.6 billion

an additional amount of over € 8.0 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérêt
Total cash inflow	6 236,2	1 509,4
Total cash outflow -	6 825,5	- 1 215,4
Net -	589,3	294,0

XI. Interest Rate Position

a) gap as of September 30, 2024



Horizon	Internal limit of Compagnie de Financement Foncier (Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side. At September 30, 2024, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

X. Credit risk

a) Solvency ratio as of June 30 2024, calculated in accordance with CRR/CRD 4

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 572
Total des expositions en risque (RWA)	6 858
credit risk : average weighting in %	11,1%

(€ million)

Capital	amount
Common Equity Tier One	1 974
Additionnal Tier One	
Tier Two	
Total capital	1 974

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	28,8%
Tier One Ratio	28,8%
Capital adequacy ratio	28,8%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 112,55% on June 30 2024.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans ⁽²⁾
individuals mortgage loans			
with public guarantee ⁽¹⁾	426,1	3,3%	0,4
other mortgages	179,4	1,7%	18,4
corporate mortgage loans			
with public guarantee ⁽¹⁾	0,0	0,0%	0,0
other mortgages	0,1	0,0%	0,0
public sector	0,2	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

⁽¹⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

⁽²⁾ impairments deducted from assets net of provisions calculated on performing assets

XIII. Liquidity risk : gap on long terme at September 30,2024

