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Information about the quality of the financed assets
(CRBF n°99-10 as amended Article 13 bis)

SUMMARY

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I. Simplified balance sheet (management data compared to accounting data)

ASSETS		LIABILITIES	
	Outstanding balance (€ billion)		Outstanding balance (€ billion)
Mortgage assets	26,16	Privileged resources	51,02
mortgage loans owned directly	22,00	o/w covered bonds ("Obligations Foncières")	50,60
secured loans (article L.211-38)	4,16	o/w exchange rate impact on covered bonds (O.F)	-0,13
Public sector exposures	27,22	Unsecured debt	6,10
public sector assets owned directly	17,96	o/w repurchase agreements	0,58
secured loans (article L.211-38)	8,54	o/w current account - parent company	0,66
deposits with Banque de France	0,72		
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	1,18	Subordinated debt	0,07
Replacement securities	4,68	Shareholder's equity	2,07
TOTAL ASSETS	59,25	TOTAL LIABILITIES	59,25

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

12,6%

II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	25 635,2	21 109,1 ⁽¹⁾	4 684,4	51 428,7	87,9%
▪ Belgium	503,8			503,8	0,9%
▪ Canada		226,5		226,5	0,4%
▪ Spain		154,9		154,9	0,3%
▪ United States of A.		1 339,8		1 339,8	2,3%
▪ Italy		2 923,3		2 923,3	5,0%
▪ Japan		387,0		387,0	0,7%
▪ Netherlands	17,3			17,3	0,0%
▪ Poland		291,8		291,8	0,5%
▪ Portugal		65,0		65,0	0,1%
▪ Switzerland		1 148,9		1 148,9	2,0%
Total	26 156,4	27 646,5	4 684,4	58 487,2	100%

(1) of which deposits with Banque de France : € 720 million

III. Mortgage loans

(€ million)		Individuals				Corporates				Total		
		Loans		Secured loans (L.211-38) ⁽¹⁾		Loans		Secured loans (L.211-38) ⁽¹⁾		Nb	Amount	%
		Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
of which:	Outstanding	313 226	21 686,6	97 902	3 859,1	173	121,3	54	489,3	411 355	26 156,4	100,0%
	1. Customer Loans											
	▪ residential	313 226	21 686,6	94 646	3 246,1	171	121	4	14	408 047	25 067,9	95,8%
	▪ equipment	0	0,0	81	13,5	2	0	50	475	133	488,9	1,9%
	▪ other	0	0,0	3 175	599,6	0	0	0	0	3 175	599,6	2,3%
	2. Guarantee											
	▪ mortgage - residential	74 814	4 602,8	43 732	1 917,2	171	121,2	4	14,1	118 721	6 655,2	25,4%
	▪ mortgage with public guarantee ⁽²⁾	194 141	12 779,0	28 147	1 177,9	0	0,0	0	0,0	222 288	13 956,9	53,4%
	▪ Crédit-Logement guarantee	44 271	4 304,8	25 942	750,6	0	0,0	0	0,0	70 213	5 055,4	19,3%
	▪ mortgage - commercial	0	0,0	81	13,5	2	0,2	50	475,3	133	488,9	1,9%
	3. Seasoning											
	▪ < 1 year	36	3,9	201	26,1	0	0,0	0	0,0	237	30,0	0,1%
	▪ ≥ 1 and < 5 years	22 836	2 424,2	10 964	667,7	2	1,5	25	193,2	33 827	3 286,7	12,6%
	▪ ≥ 5 years	290 354	19 258,5	86 737	3 165,3	171	119,8	29	296,1	377 291	22 839,7	87,3%
	4. Residual maturities											
	▪ < 1 year	11 060	80,8	1 724	10,7	13	0,7	3	39,1	12 800	131,3	0,5%
	▪ ≥ 1 and < 5 years	44 781	921,5	10 136	121,7	62	20,8	31	346,4	55 010	1 410,4	5,4%
	▪ ≥ 5 years	257 385	20 684,2	86 042	3 726,8	98	99,8	20	103,8	343 545	24 614,7	94,1%

⁽¹⁾ secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

⁽²⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	25 545,7	100,0%	4 750,4 (18,6%)	2 362,9 (9,2%)	3 324,1 (13,0%)	4 883,4 (19,1%)	5 126,7 (20,1%)	2 019,6 (7,9%)	1 394,2 (5,5%)	738,8 (2,9%)	365,5 (1,4%)	184,1 (0,7%)	395,9 (1,5%)
of which:													
1. Guarantees													
▪ mortgage and subsidised sector ⁽¹⁾	1,9	0,0%	1,1	0,1	0,2	0,1	0,3	0,0	0,0	0,0	0,0	0,0	0,1
▪ mortgage with public guarantee ⁽²⁾	13 955,0	54,6%	2 099,0	1 134,0	1 748,3	2 894,9	3 195,4	1 227,3	785,8	391,0	203,8	102,4	173,3
▪ mortgage	6 533,4	25,6%	1 857,8	825,9	1 035,8	1 033,3	762,1	268,0	231,6	167,7	93,1	55,4	202,6
▪ Crédit-Logement guarantee	5 055,4	19,8%	792,5	403,0	539,8	955,1	1 168,9	524,3	376,9	180,1	68,7	26,3	19,9
2. Occupancy type													
▪ owner occupied	18 659,5	73,0%	3 905,2	1 854,5	2 490,0	3 577,0	3 619,8	1 339,5	859,9	430,1	230,2	117,1	236,1
▪ buy to let	6 286,6	24,6%	676,1	416,8	750,1	1 251,1	1 454,0	659,7	512,5	290,0	122,4	56,6	97,3
▪ other	599,6	2,3%	169,1	91,6	84,0	55,3	52,8	20,3	21,9	18,7	12,9	10,5	62,5
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	837,4	3,3%	498,2	103,1	59,0	41,5	36,1	13,0	13,3	16,5	11,3	8,8	36,8
▪ floating rate with reset > 1 and < 5 years	104,2	0,4%	73,0	15,8	7,8	4,4	1,4	0,7	0,0	0,1	0,2	0,0	0,6
▪ fixed or floating rate with reset ≥ 5 years	24 604,1	96,3%	4 179,2	2 244,0	3 257,3	4 837,5	5 089,2	2 005,8	1 380,9	722,3	354,0	175,3	358,5
4. Defaults													
▪ arrears > 3 months	48,4	0,2%	7,1	3,5	6,3	8,8	13,3	3,3	2,7	1,0	0,3	0,1	2,0
▪ overindebtedness ("Neiertz")	311,0	1,2%	41,2	22,5	40,1	53,5	72,7	19,5	15,8	9,5	6,5	4,3	25,6
▪ judicial recovery	374,2	1,5%	56,5	32,3	46,9	65,1	70,2	15,1	9,7	6,4	6,3	5,7	60,0

Weighted average indexed Loan To Value:

on all the portfolio **62,1%** on loans with public agency guarantee (FGAS) **64,0%** on other loans **59,8%**

Weighted average unindexed Loan To Value:

on all the portfolio **71,9%** on loans with public agency guarantee (FGAS) **72,2%** on other loans **71,6%**

⁽¹⁾ mortgage loans guaranteed by the French State: subsidised sector (run-off)

⁽²⁾ mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.

Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 153,0 million.

As of June 30, 2023 the total outstanding amount not financed by covered bonds was at € 419.2 million.

III. Mortgage loans

a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	25 024,4	98,0%	4 488,0	2 281,5	3 246,5	4 806,9	5 108,0	2 018,6	1 392,9	738,3	365,2	184,1	394,4
▪ Auvergne Rhône-Alpes	2 321,3	9,1%	483,3	244,8	338,0	490,8	445,7	131,0	79,1	42,4	20,3	11,3	34,7
▪ Bourgogne Franche-Comté	484,3	1,9%	91,4	39,9	47,9	88,4	118,1	40,0	20,4	10,0	8,7	4,3	15,2
▪ Bretagne	609,4	2,4%	158,4	55,2	67,5	120,8	120,7	35,8	21,0	13,7	6,6	4,0	5,7
▪ Centre	711,2	2,8%	87,1	40,2	57,1	94,1	169,7	100,9	64,1	44,8	20,8	10,9	21,8
▪ Corse	37,3	0,1%	11,3	4,3	4,6	7,8	5,9	1,3	0,3	0,5	0,3	0,5	0,6
▪ Grand Est	1 044,8	4,1%	134,3	69,8	98,4	178,4	254,7	119,0	77,1	47,1	23,3	13,6	29,3
▪ Hauts de France	2 434,7	9,5%	220,8	115,6	183,2	314,4	619,7	376,9	281,1	155,8	80,2	37,5	49,4
▪ Ile-de-France	7 409,0	29,0%	1 578,9	827,7	1 215,7	1 626,0	1 231,3	393,5	285,5	126,4	38,2	19,3	66,5
▪ Normandie	1 244,0	4,9%	160,5	71,1	84,1	168,4	365,0	140,3	102,5	67,3	42,0	19,8	23,1
▪ Nouvelle Aquitaine	2 052,6	8,0%	381,1	209,5	283,1	359,4	402,4	152,8	111,8	55,7	33,9	20,1	42,8
▪ Occitanie	3 052,3	11,9%	434,0	244,2	418,7	666,9	646,6	278,2	166,2	78,8	45,1	26,2	47,4
▪ Dom-Tom	87,8	0,3%	16,1	9,5	12,7	10,7	10,0	5,4	5,8	10,8	4,1	0,4	2,1
▪ Pays de la Loire	1 145,8	4,5%	236,5	109,8	125,9	232,8	249,6	77,2	52,7	21,5	12,7	5,0	22,2
▪ Provence-Alpes-Côte d'Azur	2 389,8	9,4%	494,3	239,9	309,7	448,2	468,6	166,2	125,4	63,6	29,1	11,2	33,8
Belgium	503,8	2,0%	255,4	78,1	74,0	74,2	17,8	1,0	1,2	0,5	0,2	0,0	1,5
▪ région de Bruxelles-capitale	42,5	0,2%	20,6	8,2	6,2	7,0	0,2	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	190,1	0,7%	85,8	34,8	29,9	28,8	8,6	0,7	0,7	0,3	0,1	0,0	0,3
▪ région flamande	271,3	1,1%	149,0	35,1	37,9	38,3	9,0	0,2	0,5	0,2	0,1	0,0	0,9
Netherlands	17,3	0,1%	6,9	3,3	3,6	2,3	0,8	0,0	0,1	0,0	0,1	0,0	0,0

III. Mortgage loans

b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	610,7	100,0%	233,1	92,4	283,7	1,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0
			(38,2%)	(15,1%)	(46,5%)	(0,2%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)
<i>of which:</i> 1. Breakdown of corporate													
▪ social housing	119,1	19,5%	115,1	4,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ other	491,6	80,5%	118,0	88,4	283,7	1,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	369,1	60,4%	136,2	50,5	180,9	1,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%											
▪ fixed or adjustable-rate with reset ≥ 5 years	610,7	100,0%	233,1	92,4	283,7	1,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0

Weighted average indexed Loan To Value:

40,3%

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

IV. Exposures on public entities

a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total ⁽²⁾	%
	France	1 715,8 ⁽¹⁾	341,6	11 450,9	1 890,6	5 710,2	21 109,1 ⁽³⁾	76,4%
	Canada			0,0	226,5		226,5	0,8%
	Spain		13,9	141,0			154,9	0,6%
	United States of A.		19,6	1 318,4		1,8	1 339,8	4,8%
	Italy	2 179,5	159,1	584,7			2 923,3	10,6%
	Japan			254,1		132,9	387,0	1,4%
	Poland	291,8					291,8	1,1%
	Portugal		65,0				65,0	0,2%
	Switzerland			433,8	619,7	95,5	1 148,9	4,2%
	Total	4 187,1	599,2	14 183,0	2 736,8	5 940,4	27 646,5	100,0%

(1) of which deposits with Banque de France : € 720 million

(2) of which € 644.4 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 180,9 million.

- foreign exchange difference on public entity : € - 853,0 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

€ 14.5 billion

IV. Exposures on public entities

b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 290,0	10,8%
▪ Bourgogne Franche-Comté	1 015,1	4,8%
▪ Bretagne	592,5	2,8%
▪ Centre	831,3	3,9%
▪ Corse	91,4	0,4%
▪ Grand Est	1 620,0	7,7%
▪ Hauts de France	1 589,1	7,5%
▪ Ile-de-France	4 412,9	20,9%
▪ Normandie	682,9	3,2%
▪ Nouvelle Aquitaine	1 251,7	5,9%
▪ Occitanie	2 115,3	10,0%
▪ Pays de la Loire	979,3	4,6%
▪ Provence-Alpes-Côte d'Azur	1 828,1	8,7%
▪ Dom-Tom	93,6	0,4%
▪ Deposits with Banque de France	720,0	3,4%
▪ French Sovereign	995,8	4,7%
Total	21 109,1	100,0%

V. Exposures to crédit institutions

	Net amount (€ Million)
▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio	4 565,0
- <i>amount guaranteed by a portfolio of loans</i>	<i>4 018,5</i>
▪ Interest due on loans to BPCE	69,0
▪ Bank deposit on credit institutions benefiting from 1st short-term credit quality step	0,0
▪ Bank deposit on credit institutions benefiting from 2nd short-term credit quality step	50,4
▪ Bank deposit on credit institutions benefiting from 3rd short-term credit quality step	0,0
TOTAL REPLACEMENT SECURITIES	4 684,4

Total amount of collateral (securities and cash) received as part of hedging transactions:

€ 23,2 million

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) ⁽¹⁾	Loans	Secured loans (L.211-38) ⁽¹⁾
	Rate	Rate CF ⁽³⁾	Rate	Rate CF ⁽³⁾
5. Early repayments				
▪ annual rate (one year moving avg)	4,8%	5,9%	0,2%	1,0%

⁽¹⁾ prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) Breakdown of covered bonds ("Obligations Foncières") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	4 475,8	0,0	180,7	0,0	0,0	4 656,5
▪ > 1 and ≤ 5 years	22 824,2	141,7	377,0	345,9	53,2	23 742,0
▪ > 5 and ≤ 10 years	12 937,0	94,5	924,3	172,9	88,7	14 217,5
▪ > 10 years	7 776,9	96,3	0,0	115,3	0,0	7 988,6
TOTAL	48 013,9	332,5	1 482,0	634,1	142,0	50 604,5

Currency parity vs 1 € at the closing date	1,0587	0,9683	0,8674	11,2682
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Weighted average maturity:

6,9 years

VII. Privileged liabilities

b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

This list also gives details of the bonds that have the label European Covered Bond Premium.

Bonds	LABEL	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros				32 013
▪ CFF 0,05 % avril 2024	**	FR0013507365	16/04/2024	1 250
▪ CFF 2% mai 2024	**	FR0011885722	07/05/2024	1 000
▪ CFF 0.5% septembre 2024	**	FR0013162302	04/09/2024	1 000
▪ CFF 0.375% decembre 2024	**	FR0013281748	11/12/2024	1 250
▪ CFF 0.75% janvier 2025	**	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	**	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	**	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	**	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	**	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	**	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	**	FR0013413382	09/04/2027	1 250
▪ CFF 3.125% mai 2027	*	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	**	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	**	FR0013445129	10/11/2027	1 050
▪ CFF 0.75% janvier 2028	**	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	**	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	**	FR0013358843	11/09/2028	1 175
▪ CFF 0.01% avril 2029	**	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	*	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.375% mars 2030	*	FR001400CM22	15/03/2030	1 250
▪ CFF 0.01% septembre 2030	**	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	*	FR001400GI73	16/09/2031	1 750
▪ CFF 1.25% novembre 2032	**	FR0013296159	15/11/2032	1 040
▪ CFF 0.01% octobre 2035	**	FR00140009U0	29/10/2035	500
▪ CFF 0.01% octobre 2035	*	FR00140009U0	29/10/2035	100
▪ CFF 0.60% octobre 2041	**	FR0014006268	25/10/2041	850
▪ CFF 0.60% octobre 2041	*	FR0014006268	25/10/2041	350
▪ CFF 3.875% avril 2055	**	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

(*) bond with the label European Covered Bond Premium.

(**) bond issued before July,8 2022, EAA grandfathered- CRR compliant.

VIII. Non-privileged liabilities

a) *main debts with group entities as of September 30, 2023*

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 6,1 billion)		
▪ of which short-term debt	less than 6 months	2 460
▪ of which repurchase agreements	less than 6 months	581
▪ of which long-term debt	no final redemption	537
▪ of which current account - parent company	no final redemption	660
Subordinated debt (total outstanding € 0,066 billion)		

IX. Average lives

a) Assets

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 894,2	3 619,2	4 684,4	11 197,8
▪ > 1 and ≤ 5 years	9 513,4	8 810,9		18 324,3
▪ > 5 and ≤ 10 years	7 443,6	6 561,7		14 005,3
▪ > 10 years	6 305,2	8 654,7		14 959,9
Outstanding amount	26 156,4	27 646,5	4 684,4	58 487,3
Weighted average life (in years)	6,7	7,8	0,5	6,7

b) Liabilities

(€ million, before currency swap)

	Privileged liabilities	Total liabilities (*)
Outstanding amount	50 604,5	56 975,3
Weighted average life (in years)	6,9	7,2

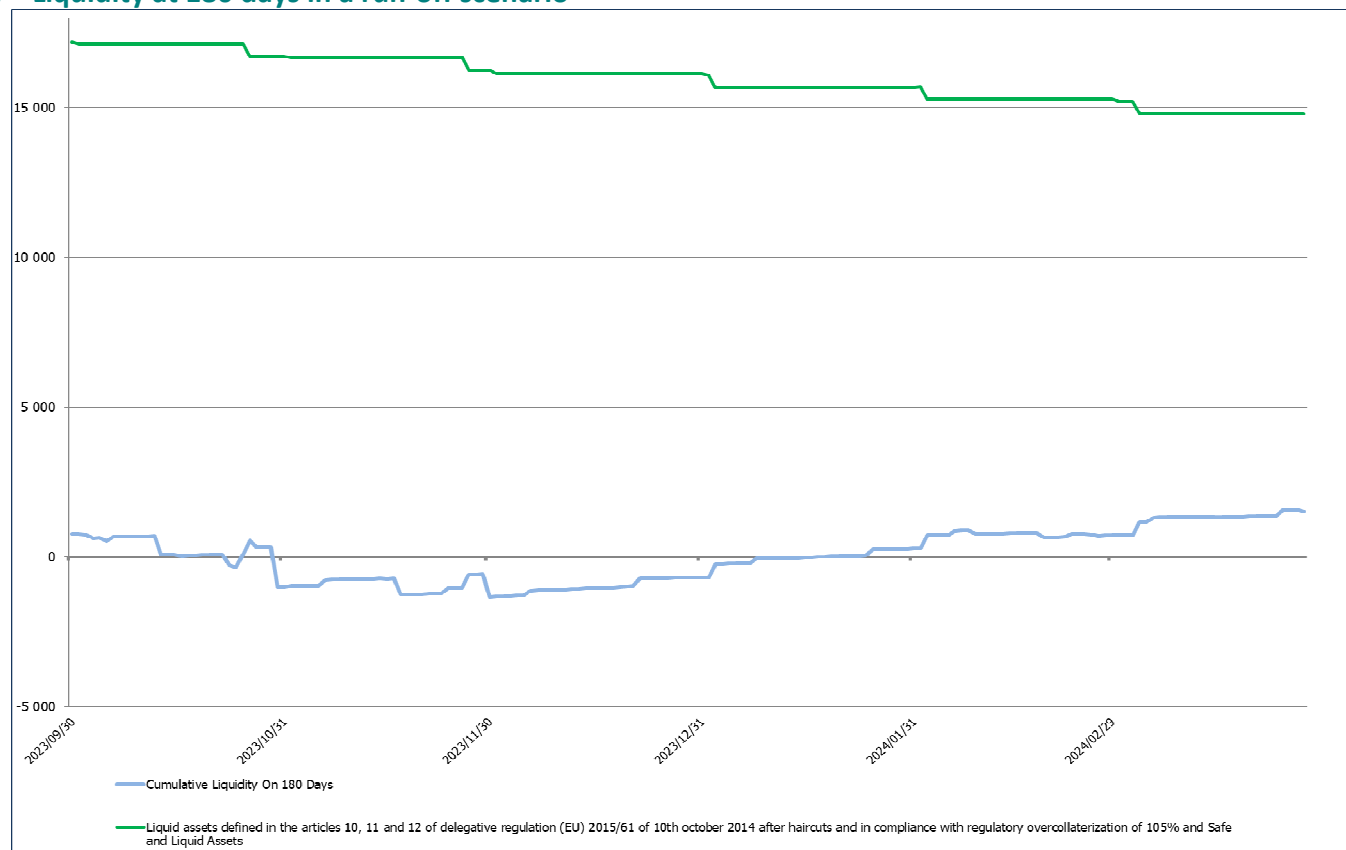
(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of September 30, 2023 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



Assets eligible for European Central Bank refinancing operations, in nominal value:

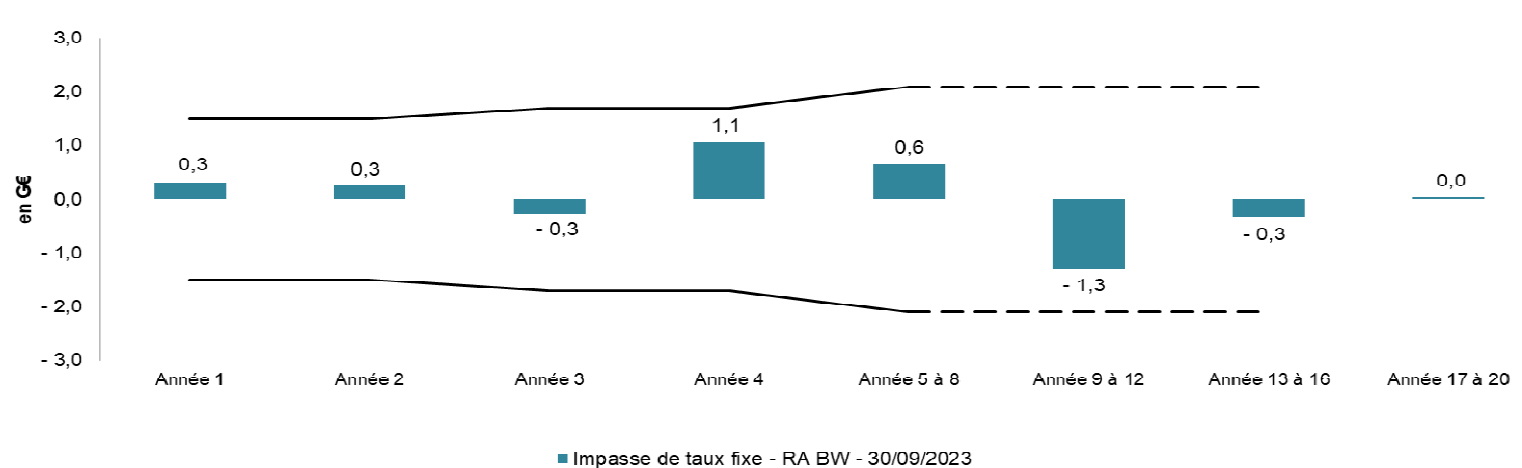
€ 14.5 billion

an additional amount of over € 8.7 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérêt
Total cash inflow	6 099,1	1 391,8
Total cash outflow	- 4 784,3	- 1 188,5
Net	1 314,7	203,3

XI. Interest Rate Position

a) gap as of September 30, 2023



Horizon	Internal limit of Compagnie de Financement Foncier (Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side. At September 30, 2023, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

X. Credit risk

a) Solvency ratio as of June 30 2023, calculated in accordance with CRR/CRD 4

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 074
Total des expositions en risque (RWA)	7 453
credit risk : average weighting in %	12,2%

(€ million)

Capital	amount
Common Equity Tier One	1 974
Additionnal Tier One	
Tier Two	
Total capital	1 974

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	26,5%
Tier One Ratio	26,5%
Capital adequacy ratio	26,5%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 111,43% on June 30 2023.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans ⁽²⁾
individuals mortgage loans			
with public guarantee ⁽¹⁾	439,3	3,1%	0,1
other mortgages	211,2	1,8%	22,7
corporate mortgage loans			
with public guarantee ⁽¹⁾	0,0	0,0%	0,0
other mortgages	0,4	0,1%	0,1
public sector	0,3	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

⁽¹⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

⁽²⁾ impairments deducted from assets net of provisions calculated on performing assets

X. Liquidity risk : gap on long terme at September 30,2023

