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Information about the quality of the financed assets
(CRBF n°99-10 as amended Article 13 bis)

SUMMARY

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I. Simplified balance sheet (management data compared to accounting data)

ASSETS		LIABILITIES	
	Outstanding balance (€ billion)		Outstanding balance (€ billion)
Mortgage assets	27,19	Privileged resources	52,81
mortgage loans owned directly	22,74	o/w covered bonds ("Obligations Foncières")	52,36
secured loans (article L.211-38)	4,45	o/w exchange rate impact on covered bonds (O.F)	-0,07
Public sector exposures	28,19	Unsecured debt	6,24
public sector assets owned directly	18,06	o/w repurchase agreements	0,97
secured loans (article L.211-38)	8,23	o/w current account - parent company	0,66
deposits with Banque de France	1,89	Subordinated debt	0,05
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	1,23	Shareholder's equity	2,13
Replacement securities	4,64		
TOTAL ASSETS	61,24	TOTAL LIABILITIES	61,24

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

12,0%

II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	26 319,0	22 058,8 (1)	4 642,2	53 020,0	88,1%
▪ Belgium	511,2			511,2	0,8%
▪ Canada		253,1		253,1	0,4%
▪ Spain		155,1		155,1	0,3%
▪ United States of A.		1 360,6		1 360,6	2,3%
▪ Italy		2 962,6		2 962,6	4,9%
▪ Japan		424,0		424,0	0,7%
▪ Netherlands	18,4			18,4	0,0%
▪ Poland		318,8		318,8	0,5%
▪ Portugal		65,0		65,0	0,1%
▪ Switzerland		1 122,3		1 122,3	1,9%
Total	26 848,6	28 720,3	4 642,2	60 211,1	100%

(1) of which deposits with Banque de France : € 1890 million

III. Mortgage loans

(€ million)		Individuals				Corporates				Total		
		Loans		Secured loans (L.211-38) ⁽¹⁾		Loans		Secured loans (L.211-38) ⁽¹⁾		Nb	Amount	%
		Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
Outstanding		314 811	22 106,6	102 745	4 062,1	191	128,8	61	551,1	417 808	26 848,6	100,0%
<i>of which:</i>	1. Customer Loans											
	▪ residential	314 811	22 106,6	99 358	3 444,7	189	128,6	5	28	414 363	25 707,7	95,8%
	▪ equipment	0	0,0	80	14,0	2	0,2	56	523	138	537,5	2,0%
	▪ other	0	0,0	3 307	603,4	0	0,0	0	0	3 307	603,4	2,2%
	2. Guarantee											
	▪ mortgage - residential	73 529	4 627,8	49 261	2 130,8	180	128,0	5	28	122 975	6 914,4	25,8%
	▪ mortgage with public guarantee ⁽²⁾	196 615	13 069,0	26 208	1 068,6	9	0,6	0	0	222 832	14 138,2	52,7%
	▪ Crédit-Logement guarantee	44 667	4 409,8	27 196	848,7	0	0,0	0	0	71 863	5 258,5	19,6%
	▪ mortgage - commercial	0	0,0	80	14,0	2	0,2	56	523	138	537,5	2,0%
	3. Seasoning											
	▪ < 1 year	75	10,0	640	77,6	0	0,0	0	0	715	87,7	0,3%
	▪ ≥ 1 and < 5 years	38 774	4 133,8	18 468	1 061,6	2	1,6	41	359	57 285	5 555,9	20,7%
	▪ ≥ 5 years	275 962	17 962,8	83 637	2 922,9	189	127,2	20	192	359 808	21 205,1	79,0%
	4. Residual maturities											
	▪ < 1 year	10 638	69,1	1 840	12,5	26	1,5	7	52	12 511	135,5	0,5%
	▪ ≥ 1 and < 5 years	42 772	907,9	12 500	157,5	68	23,7	27	279	55 367	1 367,9	5,1%
	▪ ≥ 5 years	261 401	21 129,6	88 405	3 892,1	97	103,6	27	220	349 930	25 345,2	94,4%

⁽¹⁾ secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

⁽²⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	26 168,7	100,0%	4 733,0 (18,1%)	2 313,7 (8,8%)	3 118,3 (11,9%)	4 548,8 (17,4%)	5 158,8 (19,7%)	2 267,2 (8,7%)	1 724,3 (6,6%)	1 052,7 (4,0%)	542,3 (2,1%)	272,4 (1,0%)	437,2 (1,7%)
of which:													
1. Guarantees													
▪ mortgage and subsidised sector ⁽¹⁾	0,9	0,0%	0,5	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
▪ mortgage with public guarantee ⁽²⁾	14 136,7	54,0%	2 046,2	1 077,8	1 593,3	2 619,1	3 169,8	1 392,2	1 005,7	565,3	294,9	158,4	214,2
▪ mortgage	6 772,6	25,9%	1 906,7	835,0	1 007,6	1 073,2	832,4	305,9	250,3	190,6	118,0	62,8	190,2
▪ Crédit-Logement guarantee	5 258,5	20,1%	779,6	401,0	517,4	856,5	1 156,3	569,2	468,2	296,8	129,5	51,1	32,8
2. Occupancy type													
▪ owner occupied	18 969,5	72,5%	3 840,4	1 801,9	2 352,9	3 312,9	3 651,0	1 529,1	1 096,9	614,6	328,0	176,0	265,9
▪ buy to let	6 595,8	25,2%	709,0	418,1	682,0	1 176,7	1 458,9	712,7	606,3	424,3	202,2	86,8	118,8
▪ other	603,4	2,3%	183,6	93,7	83,4	59,2	48,9	25,4	21,1	13,8	12,2	9,6	52,5
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	967,1	3,7%	556,3	126,3	72,6	49,8	44,8	16,7	16,7	20,4	16,0	11,4	36,1
▪ floating rate with reset > 1 and < 5 years	124,4	0,5%	85,2	19,8	9,5	5,4	2,3	0,6	0,3	0,0	0,2	0,0	1,0
▪ fixed or floating rate with reset ≥ 5 years	25 077,2	95,8%	4 091,5	2 167,7	3 036,1	4 493,6	5 111,7	2 250,0	1 707,2	1 032,3	526,2	260,9	400,1
4. Defaults													
▪ arrears > 3 months	37,8	0,1%	7,1	3,5	4,6	6,5	6,9	2,3	3,3	1,1	0,4	0,5	1,6
▪ overindebtedness ("Neiertz")	230,8	0,9%	32,6	18,2	29,0	38,5	46,6	15,6	13,8	7,2	6,0	3,8	19,4
▪ judicial recovery	194,7	0,7%	27,9	15,5	19,4	28,0	33,4	11,7	9,5	5,9	5,0	3,8	34,7

Weighted average indexed Loan To Value:

on all the portfolio **63,4%** on loans with public agency guarantee (FGAS) **65,7%** on other loans **60,8%**

Weighted average unindexed Loan To Value:

on all the portfolio **73,1%** on loans with public agency guarantee (FGAS) **73,7%** on other loans **72,3%**

⁽¹⁾ mortgage loans guaranteed by the French State: subsidised sector (run-off)

⁽²⁾ mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.

Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 210,2 million.

As of december 31, 2022 the total outstanding amount not financed by covered bonds was at € 543.2 million.

III. Mortgage loans

a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	25 639,1	98,0%	4 472,1	2 230,2	3 042,9	4 469,2	5 132,6	2 265,9	1 723,5	1 052,5	542,2	272,4	435,6
▪ Auvergne Rhône-Alpes	2 400,3	9,2%	484,4	241,8	319,9	462,4	473,6	160,8	110,0	66,2	28,4	16,6	36,3
▪ Bourgogne Franche-Comté	491,8	1,9%	91,6	39,1	45,8	80,0	115,2	45,6	29,6	14,0	8,6	7,5	14,8
▪ Bretagne	624,8	2,4%	160,5	59,9	60,7	105,5	124,7	43,2	29,5	19,5	7,5	5,8	7,9
▪ Centre	726,9	2,8%	84,8	38,4	57,9	80,8	161,8	102,7	76,6	54,0	29,7	18,9	21,3
▪ Corse	39,2	0,1%	11,4	3,8	4,5	7,4	7,4	2,0	0,9	0,3	0,3	1,1	0,1
▪ Grand Est	1 069,6	4,1%	132,4	66,9	92,4	156,9	246,2	128,4	103,3	56,7	35,8	17,5	33,1
▪ Hauts de France	2 484,4	9,5%	212,1	115,1	167,3	279,2	541,9	392,1	325,6	208,0	121,1	57,3	64,7
▪ Ile-de-France	7 498,0	28,7%	1 572,2	775,5	1 124,1	1 537,8	1 305,6	448,1	361,4	207,3	76,1	28,2	61,7
▪ Normandie	1 266,1	4,8%	160,5	71,9	82,6	137,1	338,1	158,6	109,1	85,1	60,7	33,1	29,3
▪ Nouvelle Aquitaine	2 112,3	8,1%	386,8	207,6	270,5	347,9	393,3	171,3	135,7	78,8	43,0	25,6	51,7
▪ Occitanie	3 162,1	12,1%	435,0	243,0	377,6	646,1	674,9	299,6	212,3	121,2	61,8	33,7	57,0
▪ Dom-Tom	96,0	0,4%	17,1	10,3	11,8	13,8	9,3	7,3	5,8	13,0	5,3	0,3	2,0
▪ Pays de la Loire	1 179,4	4,5%	234,3	112,8	125,3	207,4	254,3	94,9	64,3	37,7	17,0	9,3	22,0
▪ Provence-Alpes-Côte d'Azur	2 488,2	9,5%	489,1	244,1	302,6	406,7	486,4	211,3	159,6	90,4	46,9	17,4	33,6
Belgium	511,2	2,0%	253,9	79,9	71,2	77,3	25,1	1,3	0,6	0,2	0,2	0,0	1,6
▪ région de Bruxelles-capitale	44,1	0,2%	21,8	7,8	6,1	7,3	0,9	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	187,8	0,7%	81,0	35,1	27,6	29,8	12,2	0,8	0,6	0,1	0,1	0,0	0,3
▪ région flamande	279,3	1,1%	151,1	37,0	37,4	40,2	11,9	0,5	0,0	0,1	0,1	0,0	1,1
Netherlands	18,4	0,1%	7,0	3,6	4,2	2,3	1,1	0,0	0,1	0,0	0,0	0,0	0,0

III. Mortgage loans

b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	679,9	100,0%	242,9	99,3	336,1	1,3	0,3	0,0	0,0	0,0	0,0	0,0	0,0
			(35,7%)	(14,6%)	(49,4%)	(0,2%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)
<i>of which:</i> 1. Breakdown of corporate													
▪ social housing	126,7	18,6%	114,3	12,3	0,0	0,0	0,0						
▪ other	553,2	81,4%	128,5	87,0	336,1	1,3	0,3						
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	272,3	40,0%	112,1	39,5	120,4	0,0	0,3						
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%											
▪ fixed or adjustable-rate with reset ≥ 5 years	407,7	60,0%	130,8	59,8	215,8	1,3	0,0						

Weighted average indexed Loan To Value: **40,5%**

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

IV. Exposures on public entities

a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total ⁽²⁾	%
	▪ France	3 537,0 ⁽¹⁾	331,3	10 823,6	1 848,2	5 518,8	22 058,8 ⁽³⁾	76,8%
	▪ Canada			32,2	220,9		253,1	0,9%
	▪ Spain		14,1	141,0			155,1	0,5%
	▪ United States of A.		21,3	1 337,6		1,7	1 360,6	4,7%
	▪ Italy	2 186,2	167,9	608,5			2 962,6	10,3%
	▪ Japan			278,7		145,2	424,0	1,5%
	▪ Poland	318,8					318,8	1,1%
	▪ Portugal		65,0				65,0	0,2%
	▪ Switzerland			423,1	604,4	94,9	1 122,3	3,9%
	Total	6 041,9	599,6	13 644,7	2 673,5	5 760,6	28 720,3	100,0%

(1) of which deposits with Banque de France : € 1890 million

(2) of which € 965.7 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 083,7 million.

- foreign exchange difference on public entity : € - 859,9 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

€ 13.9 billion

IV. Exposures on public entities

b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 192,1	9,9%
▪ Bourgogne Franche-Comté	873,7	4,0%
▪ Bretagne	535,0	2,4%
▪ Centre	730,0	3,3%
▪ Corse	41,1	0,2%
▪ Grand Est	1 478,2	6,7%
▪ Hauts de France	1 519,8	6,9%
▪ Ile-de-France	4 263,2	19,3%
▪ Normandie	696,3	3,2%
▪ Nouvelle Aquitaine	1 241,9	5,6%
▪ Occitanie	2 162,0	9,8%
▪ Pays de la Loire	919,7	4,2%
▪ Provence-Alpes-Côte d'Azur	1 781,4	8,1%
▪ Dom-Tom	87,5	0,4%
▪ Deposits with Banque de France	1 890,0	8,6%
▪ French Sovereign	1 647,0	7,5%
Total	22 058,8	100,0%

V. Exposures to crédit institutions

	Net amount (€ Million)
▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio	4 565,0
- <i>amount guaranteed by a portfolio of loans</i>	5 052,1
- <i>interest due on loans to BPCE</i>	27,0
▪ Bank deposit on credit institutions benefiting from 1st short-term credit quality step	
▪ Bank deposit on credit institutions benefiting from 2nd short-term credit quality step	50,2
▪ Bank deposit on credit institutions benefiting from 3rd short-term credit quality step	
TOTAL REPLACEMENT SECURITIES	4 642,2

Total amount of collateral (securities and cash) received as part of hedging transactions:

€ 37 million

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) ⁽¹⁾	Loans	Secured loans (L.211-38) ⁽¹⁾
	Rate	Rate CF ⁽³⁾	Rate	Rate CF ⁽³⁾
5. Early repayments				
▪ annual rate (one year moving avg)	6,6%	0,3%	7,5%	2,3%

⁽¹⁾ prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	3 061,0	0,0	0,0	0,0	0,0	3 061,0
▪ > 1 and ≤ 5 years	22 945,4	0,0	176,3	341,4	52,7	23 515,8
▪ > 5 and ≤ 10 years	15 697,8	92,0	1 108,1	170,7	0,0	17 068,5
▪ > 10 years	8 415,0	93,9	0,0	113,8	87,9	8 710,6
TOTAL	50 119,2	185,9	1 284,4	625,8	140,6	52 355,9

Currency parity vs 1 € at the closing date	1,08660	0,99272	0,87881	11,37768
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Weighted average maturity:

7,1 years

VII. Privileged liabilities

b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

This list also gives details of the bonds that have the label European Covered Bond Premium.

Bonds	LABEL	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros				34 013
▪ CFF 0,250 % avril 2023	**	FR0013328218	11/04/2023	1 500
▪ CFF 0,325 % septembre 2023	**	FR0013231081	12/09/2023	1 500
▪ CFF 0,05 % avril 2024	**	FR0013507365	16/04/2024	1 250
▪ CFF 2% mai 2024	**	FR0011885722	07/05/2024	1 000
▪ CFF 0.5% septembre 2024	**	FR0013162302	04/09/2024	1 000
▪ CFF 0.375% decembre 2024	**	FR0013281748	11/12/2024	1 250
▪ CFF 0.75% janvier 2025	**	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	**	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	**	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	**	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	**	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	**	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	**	FR0013413382	09/04/2027	1 250
▪ CFF 3.125% mai 2027	*	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	**	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	**	FR0013445129	10/11/2027	1 050
▪ CFF 0.75% janvier 2028	**	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	**	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	**	FR0013358843	11/09/2028	1 175
▪ CFF 0.01% avril 2029	**	FR0014002X50	16/04/2029	1 500
▪ CFF 2.375% mars 2030	*	FR001400CM22	15/03/2030	1 250
▪ CFF 0.01% septembre 2030	**	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	*	FR001400GI73	16/09/2031	1 750
▪ CFF 1.25% novembre 2032	**	FR0013296159	15/11/2032	1 040
▪ CFF 0.01% octobre 2035	**	FR00140009U0	29/10/2035	500
▪ CFF 0.01% octobre 2035	*	FR00140009U0	29/10/2035	100
▪ CFF 0.60% octobre 2041	**	FR0014006268	25/10/2041	850
▪ CFF 0.60% octobre 2041	*	FR0014006268	25/10/2041	350
▪ CFF 3.875% avril 2055	**	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

(*) bond with the label European Covered Bond Premium.

(**) bond issued before July,8 2022, EAA grandfathered- CRR compliant.

VIII. Non-privileged liabilities

a) *main debts with group entities as of March 31, 2023*

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 6,24 billion)		
▪ of which short-term debt	less than 6 months	2 226
▪ of which repurchase agreements	less than 6 months	966
▪ of which long-term debt	no final redemption	537
▪ of which current account - parent company	no final redemption	660
Subordinated debt (total outstanding € 0,054 billion)		

IX. Average lives

a) Assets

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	3 039,2	4 971,5	4 642,2	12 652,9
▪ > 1 and ≤ 5 years	9 586,2	9 286,9		18 873,1
▪ > 5 and ≤ 10 years	7 763,1	6 284,3		14 047,4
▪ > 10 years	6 460,1	8 177,6		14 637,7
Outstanding amount	26 848,6	28 720,3	4 642,2	60 211,1
Weighted average life (in years)	6,7	7,1	0,5	6,4

b) Liabilities

(€ million, before currency swap)

	Privileged liabilities	Total liabilities (*)
Outstanding amount	52 355,9	59 011,4
Weighted average life (in years)	7,1	7,4

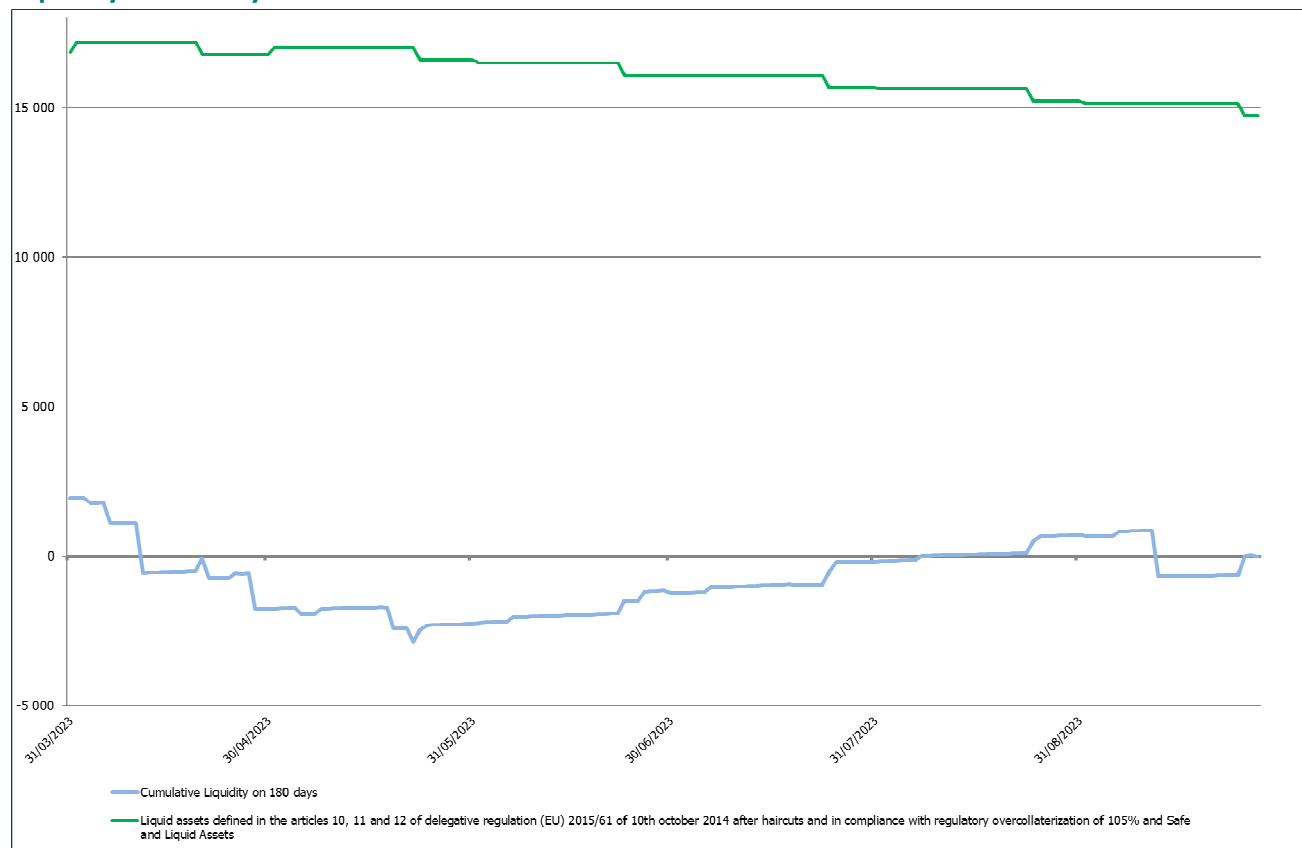
(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of March 31, 2023 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



Assets eligible for European Central Bank refinancing operations, in nominal value:

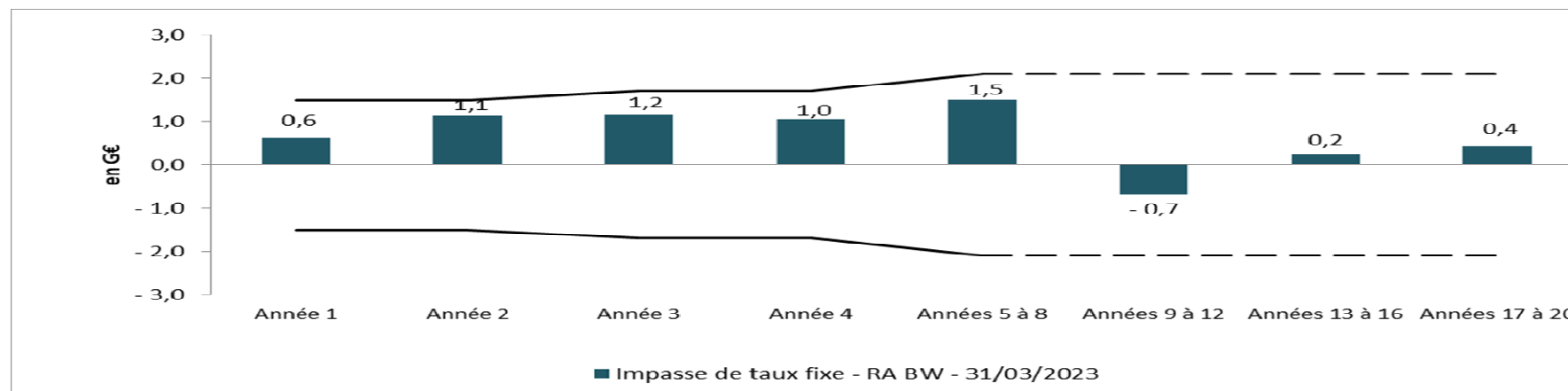
€ 13.9 billion

an additional amount of over € 10.7 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérêt
Total cash inflow	7 702,2	1 214,0
Total cash outflow	- 7 882,2	- 1 026,8
Net	- 180,0	187,2

XI. Interest Rate Position

a) gap as of March 31, 2023



Horizon	Internal limit of Compagnie de Financement Foncier (Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side.

At March 31, 2023, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- 3 million by currency
- 5 million in total

X. Credit risk

a) Solvency ratio as of December 31 2022, calculated in accordance with CRR/CRD 4

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	60 918
Total des expositions en risque (RWA)	7 284
credit risk : average weighting in %	12,0%

(€ million)

Capital	amount
Common Equity Tier One	1 974
Additionnal Tier One	
Tier Two	
Total capital	1 974

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	25,5%
Tier One Ratio	25,5%
Capital adequacy ratio	25,5%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 112,99% on december 31 2022.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans ⁽²⁾
individuals mortgage loans			
with public guarantee ⁽¹⁾	427,0	3,0%	0,0
other mortgages	221,7	1,8%	23,4
corporate mortgage loans			
with public guarantee ⁽¹⁾		0,0%	
other mortgages	0,6	0,1%	0,1
public sector	0,0	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

⁽¹⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

⁽²⁾ impairments deducted from assets net of provisions calculated on performing assets

X. Liquidity risk : gap on long terme at March 31,2023

