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***Information about the quality of the financed assets  
(CRBF n°99-10 as amended Article 13 bis)***

**SUMMARY**

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## I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)	LIABILITIES	Outstanding balance (€ billion)
<b>Mortgage assets</b>	<b>38.46</b>	<b>Privileged resources</b>	<b>65.28</b>
mortgage loans owned directly (*)	28.88	o/w covered bonds ("Obligations Foncières")	64.68
secured loans (article L.211-38) and mortgage notes	9.59	o/w exchange rate impact on covered bonds (O.F)	-0.39
<b>Public sector exposures</b>	<b>32.31</b>	<b>Unsecured debt</b>	<b>9.93</b>
public sector assets owned directly	17.55	o/w repurchase agreements	1.67
secured loans (article L.211-38)	11.96		
deposits with Banque de France	2.80	<b>Subordinated debt</b>	<b>2.20</b>
<b>Other assets</b> (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	<b>2.84</b>	o/w current account - parent company	2.10
<b>Replacement securities</b>	<b>6.92</b>	<b>Shareholder's equity</b>	<b>3.13</b>
<b>TOTAL ASSETS</b>	<b>80.54</b>	<b>TOTAL LIABILITIES</b>	<b>80.54</b>

(\*) the amount includes prepayments which are in process of allocation - € 0.28 billion

**Economic overcollateralisation** (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

**19.3%**

## II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of mortgage notes or loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	38 666.3	23 618.0 <sup>(2)</sup>	6 921.0	<b>69 205.2</b>	<b>88.0%</b>
▪ Belgium	716.0			<b>716.0</b>	<b>0.9%</b>
▪ Canada		425.5		<b>425.5</b>	<b>0.5%</b>
▪ Spain		450.8		<b>450.8</b>	<b>0.6%</b>
▪ United States of A.		1 482.7		<b>1 482.7</b>	<b>1.9%</b>
▪ Italy		3 418.0		<b>3 418.0</b>	<b>4.3%</b>
▪ Japan		1 313.0		<b>1 313.0</b>	<b>1.7%</b>
▪ Netherlands	49.0	0.0		<b>49.0</b>	<b>0.1%</b>
▪ Poland		346.5		<b>346.5</b>	<b>0.4%</b>
▪ Portugal		86.0		<b>86.0</b>	<b>0.1%</b>
▪ Switzerland		1 170.1		<b>1 170.1</b>	<b>1.5%</b>
<b>Total</b>	<b>39 431.2 <sup>(1)</sup></b>	<b>32 310.5</b>	<b>6 921.0</b>	<b>78 662.7</b>	<b>100%</b>

<sup>(1)</sup> The amount accounts for € 0,3 billion of prepayments, which are in process of allocation in the information systems and € 0,6 billion corresponding to the additional outstanding amount of loans backing the secured loans (L.211-38).

<sup>(2)</sup> of which deposits with Banque de France : € 2 800.0 million

### III. Mortgage loans

	Individuals				Corporates				Total		
	Loans		Secured loans (L.211-38) and Mortgage notes <sup>(1)</sup>		Loans		Secured loans (L.211-38) <sup>(1)</sup>		Nb	Amount	%
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
(€ million)											
<b>Outstanding</b>	<b>426 748</b>	<b>28 777.6</b>	<b>165 286</b>	<b>9 890.6</b>	<b>771</b>	<b>462.0</b>	<b>64</b>	<b>301.0</b>	<b>592 869</b>	<b>39 431.2</b>	100.0%
<i>of which:</i> <b>1. Customer Loans</b>											
▪ residential	426 743	28 777.4	160 275	9 268.4	768	459.2	15	33	587 801	38 538.2	97.7%
▪ equipment	5	0.2	138	27.3	3	2.8	49	268	195	298.1	0.8%
▪ other	0	0.0	4 873	594.9	0	0.0	0	0	4 873	594.9	1.5%
<b>2. Guarantee</b>											
▪ mortgage - residential	147 988	10 051.3	80 481	3 791.3	627	378.0	15	33	229 111	14 253.8	36.1%
▪ mortgage with public guarantee <sup>(2)</sup>	242 471	15 495.7	56 833	4 529.1	141	81.1	0	0	299 445	20 106.0	51.0%
▪ Crédit-Logement guarantee	36 284	3 230.5	27 834	1 542.9	0	0.0	0	0	64 118	4 773.4	12.1%
▪ mortgage - commercial	5	0.2	138	27.3	3	2.8	49	268	195	298.1	0.8%
<b>3. Seasoning</b>											
▪ < 1 year	21 900	2 453.5	39 635	3 454.7	0	0.0	4	47	61 539	5 955.4	15.1%
▪ ≥ 1 and < 5 years	119 381	11 428.0	65 062	4 518.2	7	15.0	22	155	184 472	16 116.0	40.9%
▪ ≥ 5 years	285 467	14 896.1	60 589	1 917.8	764	446.9	38	99	346 858	17 359.8	44.0%
<b>4. Residual maturities</b>											
▪ < 1 year	17 939	126.4	1 166	18.1	127	6.9	9	36	19 241	187.5	0.5%
▪ ≥ 1 and < 5 years	58 492	1 049.0	8 603	180.8	394	171.7	26	74	67 515	1 475.7	3.7%
▪ ≥ 5 years	350 317	27 602.2	155 517	9 691.6	250	283.5	29	191	506 113	37 768.1	95.8%

	Individuals		Corporates	
	Rate	Rate CF <sup>(3)</sup>	Rate	Rate CF <sup>(3)</sup>
<b>5. Early repayments</b>				
▪ annual rate (one year moving avg)	19.4%	10.3%	2.6%	3.3%
(en M€)				
	Outstanding	Provisions <sup>(4)</sup>	Outstanding	Provisions <sup>(4)</sup>
<b>6. Doubtful loans</b>				
▪ mortgage with public guarantee <sup>(2)</sup>	792.9	0.0	66.9	0.0
▪ other mortgages	551.7	90.2	4.6	1.2

<sup>(1)</sup> mortgage notes issued by Crédit Foncier and secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

<sup>(2)</sup> mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

<sup>(3)</sup> prepayments on CFF's loans

<sup>(4)</sup> impairments deducted from assets (excluding provisions recorded under liabilities)

### III. Mortgage loans

#### a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>38 668.2</b>	<b>100.0%</b>	4 687.8 (12.1%)	2 067.3 (5.3%)	2 692.9 (7.0%)	3 224.7 (8.3%)	11 169.4 (28.9%)	2 244.7 (5.8%)	2 095.9 (5.4%)	2 675.8 (6.9%)	6 350.3 (16.4%)	888.6 (2.3%)	570.9 (1.5%)
<i>of which:</i> <b>1. Guarantees</b>													
▪ mortgage and subsidised sector <sup>(1)</sup>	9.5	0.0%	8.3	0.2	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.5
▪ mortgage with public guarantee <sup>(2)</sup>	20 015.3	51.8%	1 827.2	709.0	934.4	1 238.6	2 283.6	1 308.8	1 718.0	2 473.0	6 252.0	847.8	422.9
▪ mortgage	13 870.0	35.9%	2 258.1	1 073.3	1 387.4	1 482.7	5 940.7	869.4	374.6	201.3	96.2	39.8	146.4
▪ Crédit-Logement guarantee	4 773.4	12.3%	594.2	284.8	371.0	503.3	2 945.0	66.4	3.2	1.4	2.1	0.8	1.1
<b>2. Occupancy type</b>													
▪ owner occupied	29 565.3	76.5%	3 682.6	1 493.9	1 811.2	2 323.2	6 064.4	1 821.6	1 993.4	2 634.7	6 325.9	878.3	536.2
▪ buy to let	8 508.0	22.0%	764.7	465.1	635.6	901.5	5 105.0	423.1	102.5	41.1	24.4	10.3	34.7
▪ other	594.9	1.5%	240.5	108.3	246.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>3. Interest rate type (before swap)</b>													
▪ floating rate with reset ≤ 1 year	4 288.1	11.1%	801.0	472.9	586.0	687.6	1 307.8	192.2	89.2	52.2	36.4	12.8	50.1
▪ floating rate with reset > 1 and < 5 years	673.5	1.7%	299.1	95.4	59.1	55.8	85.8	22.3	17.5	11.5	10.5	4.9	11.6
▪ fixed or floating rate with reset ≥ 5 years	33 706.7	87.2%	3 587.7	1 499.1	2 047.9	2 481.3	9 775.9	2 030.2	1 989.2	2 612.0	6 303.4	870.9	509.2
<b>4. Defaults</b>													
▪ arrears > 3 months	332.5	0.9%	29.9	12.9	19.0	26.0	46.0	39.7	27.7	34.8	38.9	30.1	27.6
▪ overindebtedness ("Neiertz")	310.0	0.8%	24.0	10.4	16.9	29.6	52.4	29.5	30.4	30.1	27.9	17.0	41.7
▪ judicial recovery	660.7	1.7%	54.9	23.3	29.5	50.5	87.4	42.4	45.9	39.9	46.6	39.1	201.4

#### Weighted average indexed Loan To Value:

on all the portfolio **74.0%** on loans with public agency guarantee (FGAS) **81.5%** on other loans **66.0%**

#### Weighted average unindexed Loan To Value:

on all the portfolio **72.5%** on loans with public agency guarantee (FGAS) **78.8%** on other loans **65.7%**

<sup>(1)</sup> mortgage loans guaranteed by the French State: subsidised sector (run-off)

<sup>(2)</sup> mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

**NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued. Mortgage loans guaranteed by FGAS are financed by covered bonds with a maximum of 100% of the pledge re-valued.**

**As of June 30, 2017 the total outstanding amount not financed by covered bonds was at € 413.2 million.**

### III. Mortgage loans

#### a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>5. Geographic location</b>													
<b>France</b>	<b>37 903.2</b>	<b>98.0%</b>	4 520.7	1 965.3	2 593.6	3 115.2	10 915.8	2 242.7	2 093.8	2 672.5	6 347.9	886.2	549.4
▪ Auvergne Rhône-Alpes	3 511.7	9.1%	466.6	212.7	266.4	306.4	1 141.7	182.4	181.5	256.6	442.4	30.2	24.8
▪ Bourgogne Franche-Comté	930.3	2.4%	104.8	43.4	60.6	68.3	196.6	64.5	60.7	94.8	181.2	32.2	23.3
▪ Bretagne	1 078.4	2.8%	151.9	62.2	77.3	98.2	282.3	63.8	53.6	78.0	187.0	15.3	8.9
▪ Centre	1 157.5	3.0%	97.9	42.1	50.0	61.0	249.1	80.4	72.5	82.2	272.9	99.2	50.2
▪ Corse	61.8	0.2%	11.3	3.9	7.7	6.5	12.6	3.8	3.1	3.9	7.8	1.0	0.3
▪ Grand Est	1 764.1	4.6%	132.2	61.9	89.1	101.5	385.0	110.3	102.2	154.5	429.2	104.2	93.9
▪ Hauts de France	3 512.1	9.1%	247.6	114.5	139.8	177.3	719.8	228.9	219.8	309.2	984.6	254.9	115.8
▪ Ile-de-France	10 870.0	28.1%	1 483.1	599.1	815.3	1 018.1	3 070.1	680.9	685.9	828.3	1 586.2	20.9	82.1
▪ Normandie	1 911.5	4.9%	195.7	80.3	100.0	107.4	349.5	123.2	104.8	123.3	562.4	133.5	31.4
▪ Nouvelle Aquitaine	3 216.9	8.3%	381.0	187.4	220.6	298.3	1 098.1	132.9	144.7	193.4	460.4	54.6	45.6
▪ Occitanie	4 264.0	11.0%	483.6	219.9	317.0	376.1	1 666.8	237.1	185.2	218.9	464.4	68.1	26.8
▪ Dom-Tom	282.2	0.7%	19.1	18.4	30.6	34.9	142.8	32.9	1.1	0.2	0.2	0.2	1.7
▪ Pays de la Loire	1 821.3	4.7%	190.0	83.1	120.6	132.3	546.8	89.3	93.1	144.6	362.8	32.7	26.1
▪ Provence-Alpes-Côte d'Azur	3 521.5	9.1%	556.0	236.5	298.7	329.0	1 054.6	212.4	185.5	184.7	406.4	39.0	18.7
<b>Belgium</b>	<b>716.0</b>	<b>1.9%</b>	164.3	98.3	95.9	105.8	249.9	0.6	0.5	0.5	0.0	0.0	0.3
▪ région de Bruxelles-capitale	57.1	0.1%	14.0	8.2	8.9	7.7	18.2	0.0	0.0	0.0			0.0
▪ région flamande	393.4	1.0%	107.9	57.3	53.4	59.0	114.9	0.3	0.2	0.2	0.0	0.0	0.1
▪ région wallonne	265.5	0.7%	42.4	32.8	33.5	39.1	116.8	0.2	0.3	0.3			0.1
<b>Netherlands</b>	<b>49.0</b>	<b>0.1%</b>	2.7	3.7	3.4	3.7	3.7	1.4	1.6	2.8	2.4	2.4	21.2

### III. Mortgage loans

#### b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>763.0</b>	<b>100.0%</b>	426.4	123.9	142.2	0.5	5.1	0.6	0.0	0.0	0.0	63.6	0.7
			(55.9%)	(16.2%)	(18.6%)	(0.1%)	(0.7%)	(0.1%)	(0.0%)	(0.0%)	(0.0%)	(8.3%)	(0.1%)
<i>of which:</i> <b>1. Breakdown of corporate</b>													
▪ social housing	<b>390.1</b>	<b>51.1%</b>	367.4	4.1	12.4	0.4	4.8	0.3				0.0	0.7
▪ other	<b>372.9</b>	<b>48.9%</b>	59.0	119.8	129.8	0.1	0.3	0.3				63.6 <sup>(1)</sup>	
<b>2. Interest rate type (before swap)</b>													
▪ adjustable-rate with reset ≤ 1 year	<b>400.3</b>	<b>52.5%</b>	267.0	88.5	43.5	0.0	0.0	0.6				0.0	0.7
▪ adjustable-rate with reset > 1 and < 5 years	<b>0.0</b>	<b>0.0%</b>											
▪ fixed or adjustable-rate with reset ≥ 5 years	<b>362.7</b>	<b>47.5%</b>	159.4	35.4	98.7	0.5	5.1	0.0				63.6 <sup>(1)</sup>	0.0

**Weighted average indexed Loan To Value:** **40.6%**

<sup>(1)</sup> Outstanding state subsidised loans in litigation

**NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .**



#### IV. Exposures on public entities

##### a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total <sup>(3)</sup>	%
	<ul style="list-style-type: none"> <li>▪ France</li> <li>▪ Canada</li> <li>▪ Spain</li> <li>▪ United States of A.</li> <li>▪ Italy</li> <li>▪ Japan</li> <li>▪ Poland</li> <li>▪ Portugal</li> <li>▪ Switzerland</li> </ul>	3 931.3 <sup>(1)</sup>	404.3	10 674.0	2 809.5	5 798.8	<b>23 618.0</b> <sup>(2)</sup>	73.1%
				29.6	395.9		<b>425.5</b>	1.3%
			15.9	383.0	51.9		<b>450.8</b>	1.4%
			37.4	1 381.7		63.6	<b>1 482.7</b>	4.6%
		2 275.3	4.5	1 138.2			<b>3 418.0</b>	10.6%
				447.9		865.1	<b>1 313.0</b>	4.1%
		346.5					<b>346.5</b>	1.1%
			65.0	21.0			<b>86.0</b>	0.3%
				367.2	660.1	142.8	<b>1 170.1</b>	3.6%
	<b>Total</b>	<b>6 553.1</b>	<b>527.1</b>	<b>14 442.7</b>	<b>3 917.4</b>	<b>6 870.2</b>	<b>32 310.5</b>	<b>100.0%</b>

<sup>(1)</sup> of which deposits with Banque de France : € 2 800.0 million

<sup>(2)</sup> of which € 2.9 million of doubtful debt with a provision of € 0.2 million

<sup>(3)</sup> of which € 1 614.3 million of bonds delivered as repurchase agreement collateral

**Eligible assets for European Central Bank refinancing operations, in nominal value:**

**€ 10.3 billion**

#### IV. Exposures on public entities

##### b) French public sector: breakdown by region

New Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 521.6	10.7%
▪ Bourgogne Franche-Comté	929.1	3.9%
▪ Bretagne	558.5	2.4%
▪ Centre	897.1	3.8%
▪ Corse	34.8	0.1%
▪ Grand Est	1 687.2	7.1%
▪ Hauts de France	2 125.0	9.0%
▪ Ile-de-France	3 529.2	14.9%
▪ Normandie	996.9	4.2%
▪ Nouvelle Aquitaine	1 486.2	6.3%
▪ Occitanie	2 006.0	8.5%
▪ Pays de la Loire	861.9	3.6%
▪ Provence-Alpes-Côte d'Azur	2 033.2	8.6%
▪ Dom-Tom	20.0	0.1%
▪ Deposits with Banque de France	2 800.0	11.9%
▪ French Sovereign	1 131.3	4.8%
<b>Total</b>	<b>23 618.0</b>	<b>100.0%</b>

## V. Replacement securities

	Net amount (€ Million)
<ul style="list-style-type: none"> <li>Loans to BPCE with a maturity of less than 2 months which are fully guaranteed by a loan portfolio  <i>- of which fully guaranteed by a portfolio of loans</i></li> </ul>	<p>6 600.0</p> <p>6 574.0</p>
<ul style="list-style-type: none"> <li>Others Securities and Claims with a maturity of less than 100 days issued by credit institutions benefiting from 1st short-term credit quality step</li> </ul>	321.0
<b>TOTAL REPLACEMENT SECURITIES</b>	<b>6 921.0</b>

**Total amount of collateral (securities and cash) received as part of hedging transactions:**

**€ 1.6 billion**

## VI. Privileged liabilities

### a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Japan Yen	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	JPY	NOK	
▪ ≤ 1 year	7 232.5		1 123.5		75.2		<b>8 431.2</b>
▪ > 1 and ≤ 5 years	23 131.9		926.8		82.7	271.0	<b>24 412.3</b>
▪ > 5 and ≤ 10 years	18 843.0		153.0	340.5		63.8	<b>19 400.2</b>
▪ > 10 years	11 419.6	214.0	415.3	283.8		106.3	<b>12 438.9</b>
<b>TOTAL</b>	<b>60 627.1</b>	<b>214.0</b>	<b>2 618.6</b>	<b>624.3</b>	<b>157.8</b>	<b>441.0</b>	<b>64 682.7</b>

Currency parity vs 1 € at the closing date	<b>1.1821</b>	<b>1.1437</b>	<b>0.8811</b>	<b>133.0513</b>	<b>9.4112</b>
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Weighted average maturity:

**7.2 years**

## VI. Privileged liabilities

### b) List of main public issues

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
<b>Bonds in euros</b>			<b>39 674</b>
▪ CFF 4.125% octobre 2017	FR0010422618	25/10/2017	1 987
▪ CFF 4.50% mai 2018	FR0000474652	16/05/2018	2 945
▪ CFF 0.125% juin 2018	FR0012790319	18/06/2018	1 600
▪ CFF 1,125% mars 2019	FR0011780832	11/03/2019	1 000
▪ CFF 4.375% avril 2019	FR0010464321	25/04/2019	2 607
▪ CFF 0.375% septembre 2019	FR0012159820	17/09/2019	1 000
▪ CFF 0.125% février 2020	FR0012536704	18/02/2020	1 000
▪ CFF 0.375% octobre 2020	FR0013031614	29/10/2020	1 250
▪ CFF 3.50% novembre 2020	FR0010960070	05/11/2020	1 400
▪ CFF 4.375% avril 2021	FR0011035575	15/04/2021	1 000
▪ CFF 4.875% mai 2021	FR0010758599	25/05/2021	3 065
▪ CFF 5.75% octobre 2021	FR0000487225	04/10/2021	1 151
▪ CFF 0.625% novembre 2021	FR0012299394	12/11/2021	1 500
▪ CFF 4.25% janvier 2022	FR0011181171	19/01/2022	1 000
▪ CFF 0.25% mars 2022	FR0013135282	16/03/2022	1 000
▪ CFF 0.2% septembre 2022	FR0013256427	16/09/2022	1 500
▪ CFF 2.375% novembre 2022	FR0011356997	21/11/2022	1 750
▪ CFF 0,625 % février 2023	FR0012938959	10/02/2023	1 500
▪ CFF 0,325 % septembre 2023	FR0013231081	12/09/2023	1 500
▪ CFF 2% mai 2024	FR0011885722	07/05/2024	1 000
▪ CFF 0.5% septembre 2024	FR0013162302	04/09/2024	1 000
▪ CFF 0.375% décembre 2024	FR0013281748	11/12/2024	1 250
▪ CFF 0.75% janvier 2025	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 630
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 000
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 000
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 040

## VII. Non-privileged liabilities

### a) *main debts with group entities as of September 30, 2017*

	Maturity date	Outstanding balance (€ million)
<b>Unsecured debt</b> (total outstanding € 9.9 billion)		
▪ of which short-term debt	less than 6 months	2 500
▪ of which repurchase agreements	less than 6 months	1 670
▪ of which long-term debt	no final redemption	1 500
<b>Subordinated debt</b> (total outstanding € 2.2 billion)		
▪ of which current account - parent company	no final redemption	2 100

### b) *Capital and capital adequacy ratio as of June 30 2017, calculated in accordance with CRR/CRD 4*

(€ million)

Capital	amount
Common Equity Tier One	3 026
Additionnal Tier One	
Tier Two	
<b>Total capital</b>	<b>3 026</b>

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	18.9%
Tier One Ratio	18.9%
<b>Capital adequacy ratio</b>	<b>18.9%</b>

## VIII. Average lives

### a) Assets

	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
Outstanding amount (€ million)	39 431.2	32 310.5	6 921.0	78 662.7
Weighted average life (in years)	7.6	7.8	0.1	7.0

### b) Liabilities

	Privileged liabilities	Total liabilities (*)
Outstanding amount (€ million)	64 682.7	77 149.9
Weighted average life (in years)	7.2	7.6

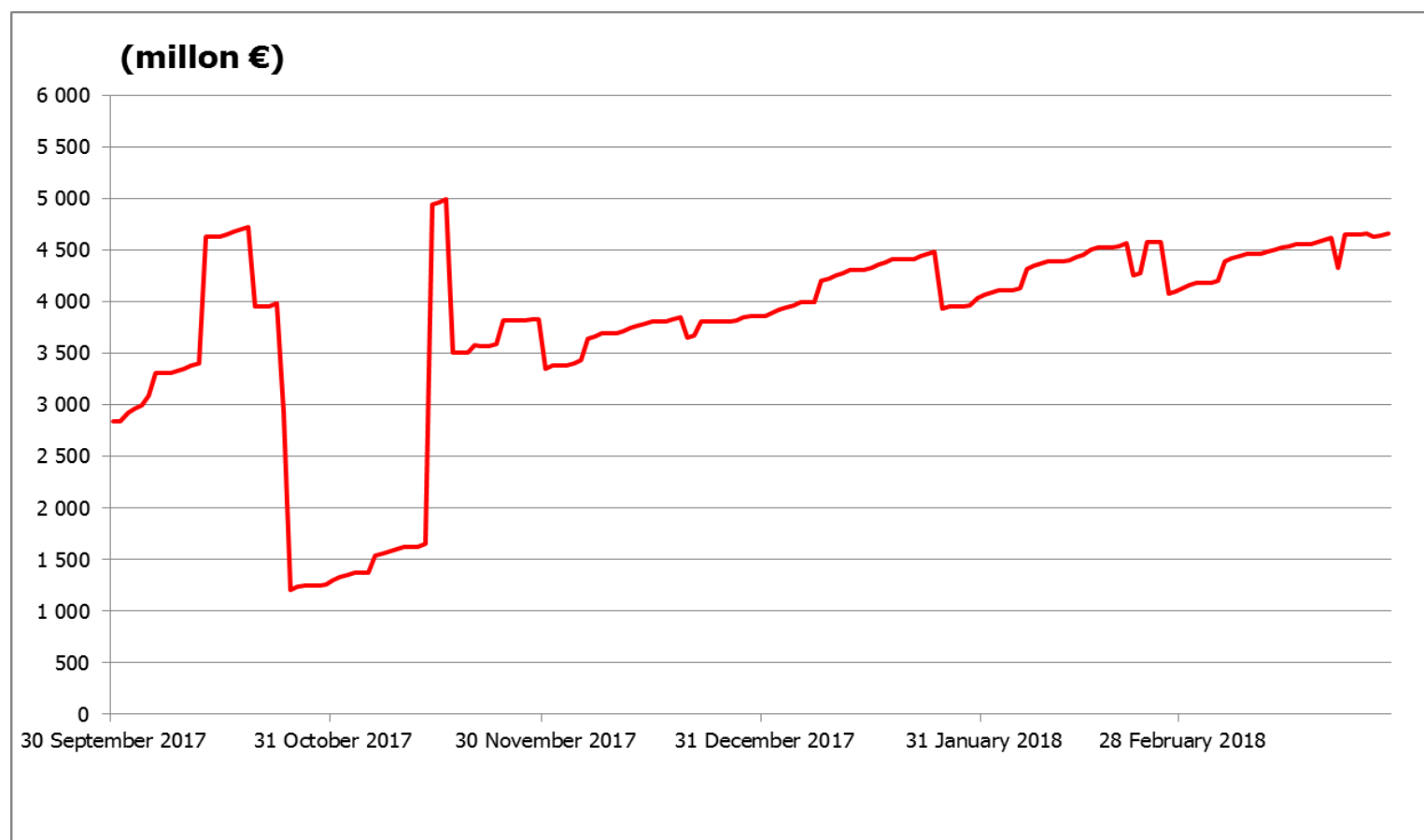
(\*) Net of accrued interest, currency translation and adjustment accounts

### c) *Limit of average life gap, established by the decree of May 26, 2014 amending Article 12 of Regulation n° 99-10 of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of September 30, 2017 Compagnie de Financement Foncier respects that limit.

## IX. Liquidity at 180 days in a run-off scenario



**Assets eligible for European Central Bank refinancing operations, in nominal value:**

**€ 10.3 billion**

an additional amount of over € 7.4 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%



## X. Interest Rate Position: gap as % of projected total assets

Observation period	Internal limit of Compagnie de Financement Foncier	Gap observed at closing date		
		Average in absolute value	Maximal	Minimal
▪ ≤ 2 years	2%	0.7%	1.2%	0.3%
▪ >2 and ≤ 5 years	3%	0.8%	1.8%	0.1%
▪ > 5 and ≤ 10 years	5%	1.4%	3.4%	0.1%