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***Information about the quality of the financed assets  
(CRBF n°99-10 as amended Article 13 bis)***

**SUMMARY**

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## I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)	LIABILITIES	Outstanding balance (€ billion)
<b>Mortgage assets</b>	<b>39.06</b>	<b>Privileged resources</b>	<b>65.25</b>
mortgage loans owned directly (*)	29.71	o/w covered bonds ("Obligations Foncières")	64.94
secured loans (article L.211-38) and mortgage notes	9.35	o/w exchange rate impact on covered bonds (O.F)	-0.81
<b>Public sector exposures</b>	<b>32.73</b>	<b>Unsecured debt</b>	<b>11.71</b>
securities and loans to, or guaranteed by, the public sector	31.21	o/w repurchase agreements	3.23
Deposits with Banque de France	1.52	<b>Subordinated debt</b>	<b>2.20</b>
<b>Other assets</b> (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	<b>3.43</b>	o/w current account - parent company	2.10
<b>Replacement securities</b>	<b>7.16</b>	<b>Shareholder's equity</b>	<b>3.22</b>
<b>TOTAL ASSETS</b>	<b>82.37</b>	<b>TOTAL LIABILITIES</b>	<b>82.37</b>

(\*) the amount includes prepayments which are in process of allocation - € 0.51 billion

**Economic overcollateralisation** (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

**18.9%**

## II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of mortgage notes or loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	39 226.0 <sup>(1)</sup>	23 277.7 <sup>(2)</sup>	7 158.0	<b>69 661.6</b>	<b>87.2%</b>
▪ Belgium	795.5			<b>795.5</b>	<b>1.0%</b>
▪ Canada		470.5		<b>470.5</b>	<b>0.6%</b>
▪ Spain		451.0		<b>451.0</b>	<b>0.6%</b>
▪ United States of A.		1 646.6		<b>1 646.6</b>	<b>2.1%</b>
▪ Italy		3 472.3		<b>3 472.3</b>	<b>4.3%</b>
▪ Japan		1 605.9		<b>1 605.9</b>	<b>2.0%</b>
▪ Netherlands	55.0	0.0		<b>55.0</b>	<b>0.1%</b>
▪ Poland		386.8		<b>386.8</b>	<b>0.5%</b>
▪ Portugal		86.0		<b>86.0</b>	<b>0.1%</b>
▪ Switzerland		1 252.0		<b>1 252.0</b>	<b>1.6%</b>
<b>Total</b>	<b>40 076.5</b>	<b>32 648.8</b>	<b>7 158.0</b>	<b>79 883.2</b>	<b>100%</b>

<sup>(1)</sup> the amount does not include prepayments which are in process of allocation - € 511.6 million

<sup>(2)</sup> of which deposits with Banque de France : € 1 520.0 million

### III. Mortgage loans

(€ million)		Individuals				Corporates				Total		
		Loans		Secured loans (L.211-38) and Mortgage notes <sup>(1)</sup>		Loans		Secured loans (L.211-38) <sup>(1)</sup>		Nb	Amount	%
		Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
<b>Outstanding</b>		<b>438 516</b>	<b>29 800.0</b>	<b>167 811</b>	<b>9 491.6</b>	<b>830</b>	<b>498.8</b>	<b>66</b>	<b>286.1</b>	<b>607 223</b>	<b>40 076.5</b>	100.0%
<i>of which:</i>	<b>1. Customer Loans</b>											
	▪ residential	438 510	29 799.8	162 609	8 861.0	827	496.0	12	34	601 958	39 191.0	97.8%
	▪ equipment	6	0.2	140	29.1	3	2.8	54	252	203	283.9	0.7%
	▪ other	0	0.0	5 062	601.5	0	0.0	0	0	5 062	601.5	1.5%
	<b>2. Guarantee</b>											
	▪ mortgage - residential	160 399	11 332.0	84 889	3 842.5	674	410.0	12	34	245 974	15 618.7	39.0%
	▪ mortgage with public guarantee <sup>(2)</sup>	248 126	15 961.8	53 497	3 927.2	153	86.0	0	0	301 776	19 975.0	49.8%
	▪ Crédit-Logement guarantee	29 985	2 506.0	29 285	1 692.8	0	0.0	0	0	59 270	4 198.9	10.5%
	▪ mortgage - commercial	6	0.2	140	29.1	3	2.8	54	252	203	283.9	0.7%
	<b>3. Seasoning</b>											
	▪ < 1 year	10 307	1 194.8	43 837	3 899.2	0	0.0	4	43	54 148	5 137.4	12.8%
	▪ ≥ 1 and < 5 years	127 616	12 587.4	59 443	3 594.9	6	15.7	22	135	187 087	16 333.3	40.8%
	▪ ≥ 5 years	300 593	16 017.7	64 531	1 997.4	824	483.1	40	107	365 988	18 605.7	46.4%
	<b>4. Residual maturities</b>											
	▪ < 1 year	18 072	124.7	1 479	17.4	138	8.2	4	24	19 693	174.4	0.4%
	▪ ≥ 1 and < 5 years	60 367	1 077.3	8 868	196.7	405	183.1	34	102	69 674	1 559.2	3.9%
	▪ ≥ 5 years	360 077	28 597.9	157 464	9 277.5	287	307.6	28	160	517 856	38 342.9	95.7%
(en M€)		Individuals		Corporates		Individuals		Corporates				
		Rate		Rate CFF <sup>(3)</sup>		Rate		Rate CFF <sup>(3)</sup>				
<b>5. Early repayments</b>												
▪ annual rate (one year moving avg)		16.9%		9.0%		2.0%		2.8%				
		Outstanding		Provisions <sup>(4)</sup>		Outstanding		Provisions <sup>(4)</sup>				
<b>6. Doubtful loans</b>												
▪ mortgage with public guarantee <sup>(2)</sup>		759.2		0.0		65.3		0.0				
▪ other mortgages		617.4		110.6		1.5		0.3				

<sup>(1)</sup> mortgage notes issued by Crédit Foncier and secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

<sup>(2)</sup> mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

<sup>(3)</sup> prepayments on CFF's loans

<sup>(4)</sup> impairments deducted from assets (excluding provisions recorded under liabilities)

### III. Mortgage loans

#### a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>39 291.5</b>	<b>100.0%</b>	4 589.8 (11.7%)	2 042.9 (5.2%)	2 675.3 (6.8%)	3 227.3 (8.2%)	11 413.0 (29.0%)	2 496.2 (6.4%)	2 182.4 (5.6%)	2 621.1 (6.7%)	6 033.3 (15.4%)	1 257.2 (3.2%)	753.0 (1.9%)
<i>of which:</i> <b>1. Guarantees</b>													
▪ mortgage and subsidised sector <sup>(1)</sup>	<b>11.7</b>	<b>0.0%</b>	10.6	0.3	0.0	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.5
▪ mortgage with public guarantee <sup>(2)</sup>	<b>19 877.2</b>	<b>50.6%</b>	1 737.1	703.9	927.0	1 248.2	2 236.9	1 294.4	1 696.4	2 365.1	5 903.1	1 205.9	559.3
▪ mortgage	<b>15 203.7</b>	<b>38.7%</b>	2 337.8	1 109.6	1 456.9	1 585.3	6 515.7	1 094.2	480.5	254.5	127.3	50.2	191.9
▪ Crédit-Logement guarantee	<b>4 198.9</b>	<b>10.7%</b>	504.3	229.1	291.4	393.7	2 660.4	107.7	5.5	1.6	2.9	1.0	1.3
<b>2. Occupancy type</b>													
▪ owner occupied	<b>29 920.0</b>	<b>76.1%</b>	3 568.6	1 459.2	1 778.9	2 285.3	6 265.7	1 968.5	2 059.8	2 573.8	6 003.2	1 245.0	712.1
▪ buy to let	<b>8 770.0</b>	<b>22.3%</b>	768.0	477.6	654.3	941.9	5 147.3	527.7	122.7	47.3	30.1	12.2	40.9
▪ other	<b>601.5</b>	<b>1.5%</b>	253.2	106.0	242.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>3. Interest rate type (before swap)</b>													
▪ floating rate with reset ≤ 1 year	<b>4 874.1</b>	<b>12.4%</b>	835.4	499.6	637.6	773.0	1 591.5	229.3	116.0	63.4	52.1	17.2	58.9
▪ floating rate with reset > 1 and < 5 years	<b>779.5</b>	<b>2.0%</b>	315.8	117.6	75.6	64.4	103.7	24.6	23.9	17.7	14.6	6.6	14.9
▪ fixed or floating rate with reset ≥ 5 years	<b>33 638.0</b>	<b>85.6%</b>	3 438.5	1 425.7	1 962.0	2 390.0	9 717.8	2 242.3	2 042.6	2 540.0	5 966.6	1 233.3	679.3
<b>4. Defaults</b>													
▪ arrears > 3 months	<b>349.3</b>	<b>0.9%</b>	33.6	13.2	18.1	29.6	48.7	38.8	31.4	34.0	41.7	36.1	24.1
▪ overindebtedness ("Neiertz")	<b>301.2</b>	<b>0.8%</b>	24.0	10.3	17.0	30.6	49.6	30.0	29.2	27.2	25.2	17.8	40.3
▪ judicial recovery	<b>698.4</b>	<b>1.8%</b>	54.8	23.2	31.7	49.1	90.4	42.3	45.6	41.8	38.9	40.0	240.7

#### Weighted average indexed Loan To Value:

on all the portfolio **74.6%** on loans with public agency guarantee (FGAS) **82.0%** on other loans **67.0%**

#### Weighted average unindexed Loan To Value:

on all the portfolio **72.4%** on loans with public agency guarantee (FGAS) **78.7%** on other loans **66.1%**

<sup>(1)</sup> mortgage loans guaranteed by the French State: subsidised sector (run-off)

<sup>(2)</sup> mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

**NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued. Mortgage loans guaranteed by FGAS are financed by covered bonds with a maximum of 100% of the pledge re-valued.**

**As of December 31, 2016 the total outstanding amount not financed by covered bonds was at € 519.4 million.**

### III. Mortgage loans

#### a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>5. Geographic location</b>													
<b>France</b>	<b>38 441.0</b>	<b>97.8%</b>	4 418.2	1 935.5	2 564.4	3 111.3	11 105.7	2 494.4	2 179.7	2 617.8	6 030.7	1 254.4	728.9
▪ Auvergne Rhône-Alpes	3 544.2	9.0%	449.2	208.8	259.7	301.2	1 166.8	192.3	186.6	254.4	452.0	40.5	32.8
▪ Bourgogne Franche-Comté	974.1	2.5%	103.2	43.8	61.5	68.0	202.4	69.0	69.9	91.5	188.1	48.9	27.7
▪ Bretagne	1 134.3	2.9%	151.2	60.8	76.5	102.2	305.3	72.2	59.4	79.3	187.5	30.5	9.2
▪ Centre	1 177.7	3.0%	95.8	40.8	51.4	57.8	247.7	90.3	74.1	86.5	234.9	127.8	70.6
▪ Corse	62.5	0.2%	10.8	4.0	7.4	7.1	12.9	4.3	3.6	3.0	7.2	1.7	0.5
▪ Grand Est	1 836.3	4.7%	131.7	61.2	87.1	98.2	398.4	125.5	116.4	149.4	402.8	142.8	122.9
▪ Hauts de France	3 559.6	9.1%	240.5	117.3	141.4	169.3	708.0	265.8	239.1	301.5	881.7	325.6	169.2
▪ Ile-de-France	10 846.5	27.6%	1 420.8	590.2	792.3	1 021.3	3 168.4	699.9	689.2	777.5	1 546.9	36.0	103.8
▪ Normandie	1 979.7	5.0%	192.6	89.4	98.6	111.4	355.8	144.5	116.1	123.4	505.0	197.5	45.5
▪ Nouvelle Aquitaine	3 309.7	8.4%	386.4	186.6	224.2	306.1	1 120.5	148.8	148.7	204.0	457.1	71.3	55.8
▪ Occitanie	4 350.4	11.1%	477.5	215.7	327.2	385.4	1 675.5	275.1	200.3	216.9	440.0	104.3	32.6
▪ Dom-Tom	311.3	0.8%	19.0	16.0	33.0	43.1	157.7	37.8	1.2	0.8	0.4	0.6	1.6
▪ Pays de la Loire	1 825.9	4.6%	180.1	73.6	109.0	124.8	538.9	104.8	88.4	155.0	362.4	57.1	31.8
▪ Provence-Alpes-Côte d'Azur	3 529.1	9.0%	559.3	227.2	295.2	315.5	1 047.6	264.0	186.6	174.6	364.7	69.6	24.8
<b>Belgium</b>	<b>795.5</b>	<b>2.0%</b>	168.6	103.0	106.8	112.1	303.1	0.5	0.7	0.2	0.4	0.0	0.3
▪ région de Bruxelles-capitale	62.5	0.2%	14.3	6.8	10.3	8.2	22.5	0.3	0.0	0.2	0.0	0.0	0.0
▪ région flamande	436.2	1.1%	111.3	62.7	58.3	62.7	140.5	0.1	0.2	0.1	0.1	0.0	0.1
▪ région wallonne	296.8	0.8%	42.9	33.4	38.2	41.1	140.0	0.2	0.4	0.0	0.3	0.0	0.1
<b>Netherlands</b>	<b>55.0</b>	<b>0.1%</b>	3.0	4.4	4.1	4.0	4.3	1.4	2.1	3.1	2.2	2.7	23.8

### III. Mortgage loans

#### b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>784.9</b>	<b>100.0%</b>	540.3	124.3	39.3	10.5	5.0	0.0	0.0	0.0	0.0	0.0	65.5
			(68.8%)	(15.8%)	(5.0%)	(1.3%)	(0.6%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(8.3%)
<i>of which:</i> <b>1. Breakdown of corporate</b>													
▪ social housing	<b>425.9</b>	<b>54.3%</b>	393.5	11.8	3.2	10.0	4.8						2.7
▪ other	<b>359.0</b>	<b>45.7%</b>	146.8	112.6	36.1	0.5	0.2						62.8 <sup>(1)</sup>
<b>2. Interest rate type (before swap)</b>													
▪ adjustable-rate with reset ≤ 1 year	<b>422.1</b>	<b>53.8%</b>	280.2	110.3	28.9	0.0	0.0						2.7
▪ adjustable-rate with reset > 1 and < 5 years	<b>0.0</b>	<b>0.0%</b>	0.0	0.0	0.0	0.0	0.0						0.0
▪ fixed or adjustable-rate with reset ≥ 5 years	<b>362.8</b>	<b>46.2%</b>	260.1	14.0	10.4	10.5	5.0						62.8 <sup>(1)</sup>

**Weighted average indexed Loan To Value:** **34.1%**

<sup>(1)</sup> Outstanding state subsidised loans in litigation

**NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .**



#### IV. Exposures on public entities

##### a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total <sup>(3)</sup>	%
	▪ France	3 174.7 <sup>(1)</sup>	407.0	10 851.2	2 928.3	5 916.5	<b>23 277.7</b> <sup>(2)</sup>	71.3%
	▪ Canada			32.7	437.8		<b>470.5</b>	1.4%
	▪ Spain		16.1	383.0	51.9		<b>451.0</b>	1.4%
	▪ United States of A.		42.8	1 533.6		70.3	<b>1 646.6</b>	5.0%
	▪ Italy	2 299.6	5.4	1 167.3			<b>3 472.3</b>	10.6%
	▪ Japan			514.3		1 091.7	<b>1 605.9</b>	4.9%
	▪ Poland	386.8					<b>386.8</b>	1.2%
	▪ Portugal		65.0	21.0			<b>86.0</b>	0.3%
	▪ Switzerland			392.4	705.4	154.1	<b>1 252.0</b>	3.8%
	<b>Total</b>	<b>5 861.1</b>	<b>536.3</b>	<b>14 895.4</b>	<b>4 123.4</b>	<b>7 232.6</b>	<b>32 648.8</b>	<b>100%</b>

<sup>(1)</sup> of which deposits with Banque de France : € 1 520.0 million

<sup>(2)</sup> of which € 3.8 million of doubtful debt with a provision of € 0.1 million

<sup>(3)</sup> of which € 2 888.6 million of bonds delivered as repurchase agreement collateral

**Eligible assets for European Central Bank refinancing operations, in nominal value:**

**€ 4.5 billion**

#### IV. Exposures on public entities

##### b) French public sector: breakdown by region

New Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 569.3	11.0%
▪ Bourgogne Franche-Comté	959.5	4.1%
▪ Bretagne	577.1	2.5%
▪ Centre	940.9	4.0%
▪ Corse	35.1	0.2%
▪ Grand Est	1 700.4	7.3%
▪ Hauts de France	2 167.9	9.3%
▪ Ile-de-France	3 643.6	15.7%
▪ Normandie	1 043.4	4.5%
▪ Nouvelle Aquitaine	1 550.2	6.7%
▪ Occitanie	1 982.6	8.5%
▪ Pays de la Loire	914.8	3.9%
▪ Provence-Alpes-Côte d'Azur	1 996.4	8.6%
▪ Dom-Tom	21.8	0.1%
▪ Deposits with Banque de France	1 520.0	6.5%
▪ French Sovereign	1 654.7	7.1%
<b>Total</b>	<b>23 277.7</b>	<b>100.0%</b>

## V. Replacement securities

	Net amount (€ Million)
▪ Loans to BPCE with a maturity of less than 2 months which are fully guaranteed by a loan portfolio	6 600.0
▪ Others Securities and Claims with a maturity of less than 100 days issued by credit institutions benefiting from 1st short-term credit quality step	558.0
<b>TOTAL REPLACEMENT SECURITIES</b>	<b>7 158.0</b>

**Total amount of collateral (securities and cash) received as part of hedging transactions:**

**€ 1.8 billion**

## VI. Privileged liabilities

### a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Japan Yen	Australian Dollar	Canadian Dollar	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	JPY	AUD	CAD	NOK	
▪ ≤ 1 year	4 891.0	698.4	280.3		83.9		350.5		<b>6 304.1</b>
▪ > 1 and ≤ 5 years	25 713.0		1 574.3		92.3			277.6	<b>27 657.2</b>
▪ > 5 and ≤ 10 years	17 214.7		499.9	350.8				10.9	<b>18 076.3</b>
▪ > 10 years	11 771.4	236.5	443.8	292.4				163.3	<b>12 907.4</b>
<b>TOTAL</b>	<b>59 590.1</b>	<b>934.9</b>	<b>2 798.3</b>	<b>643.2</b>	<b>176.2</b>	-	<b>350.5</b>	<b>451.8</b>	<b>64 945.0</b>

Currency parity vs 1 € at the closing date	<b>1.0695</b>	<b>1.0703</b>	<b>0.8551</b>	<b>119.1742</b>	<b>1.4022</b>	<b>1.4267</b>	<b>9.1858</b>
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Weighted average maturity:

**7.3 years**

## VI. Privileged liabilities

### b) List of main public issues

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
<b>Bonds in euros</b>			<b>39 072</b>
▪ CFF 4.625% sept. 2017	FR0010532762	23/09/2017	2 148
▪ CFF 4.125% octobre 2017	FR0010422618	25/10/2017	1 987
▪ CFF 4.50% mai 2018	FR0000474652	16/05/2018	2 945
▪ CFF 0.125% juin 2018	FR0012790319	18/06/2018	1 600
▪ CFF 1,125% mars 2019	FR0011780832	11/03/2019	1 000
▪ CFF 4.375% avril 2019	FR0010464321	25/04/2019	2 607
▪ CFF 0.375% septembre 2019	FR0012159820	17/09/2019	1 000
▪ CFF 0.125% février 2020	FR0012536704	18/02/2020	1 000
▪ CFF 0.375% octobre 2020	FR0013031614	29/10/2020	1 250
▪ CFF 3.50% novembre 2020	FR0010960070	05/11/2020	1 400
▪ CFF 4.375% avril 2021	FR0011035575	15/04/2021	1 000
▪ CFF 4.875% mai 2021	FR0010758599	25/05/2021	3 065
▪ CFF 5.75% octobre 2021	FR0000487225	04/10/2021	1 151
▪ CFF 0.625% novembre 2021	FR0012299394	12/11/2021	1 500
▪ CFF 4.25% janvier 2022	FR0011181171	19/01/2022	1 000
▪ CFF 0.25% mars 2022	FR0013135282	16/03/2022	1 000
▪ CFF 2.375% novembre 2022	FR0011356997	21/11/2022	1 750
▪ CFF 0,625 % février 2023	FR0012938959	10/02/2023	1 500
▪ CFF 0,325 % septembre 2023	FR0013231081	12/09/2023	1 500
▪ CFF 2% mai 2024	FR0011885722	07/05/2024	1 000
▪ CFF 0.5% septembre 2024	FR0013162302	04/09/2024	1 000
▪ CFF 0.75% janvier 2025	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 630
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 000
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 000
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 040
<b>Bonds in US dollars</b>			<b>747</b>
▪ CFF 5,625% juin 2017	FR0010485185	19/06/2017	747

## VII. Non-privileged liabilities

### a) *main long term debts as of March 31, 2016*

	Maturity date	Outstanding balance (€ million)
<b>Unsecured debt</b> (total outstanding € 11.7 billion)		
▪ of which short-term debt with group entities		2 000
▪ of which long-term debt with group entities		1 339
<b>Subordinated debt</b> (total outstanding € 2.2 billion)		
▪ of which current account - parent company	no final redemption	2 100

### b) *Capital and capital adequacy ratio as of December 31 2016, calculated in accordance with CRR/CRD 4*

(€ million)

Capital	amount
Common Equity Tier One	3 045
Additionnal Tier One	
Tier Two	
<b>Total capital</b>	<b>3 045</b>

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	18.5%
Tier One Ratio	18.5%
<b>Capital adequacy ratio</b>	<b>18.5%</b>

## VIII. Average lives

### a) Assets

	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
Outstanding amount (€ million)	40 076.5	32 648.8	7 158.0	<b>79 883.2</b>
Weighted average life (in years)	7.5	8.1	0.1	<b>7.1</b>

### b) Liabilities

	Privileged liabilities	Total liabilities (*)
Outstanding amount (€ million)	64 945.0	<b>78 165.8</b>
Weighted average life (in years)	7.3	<b>7.6</b>

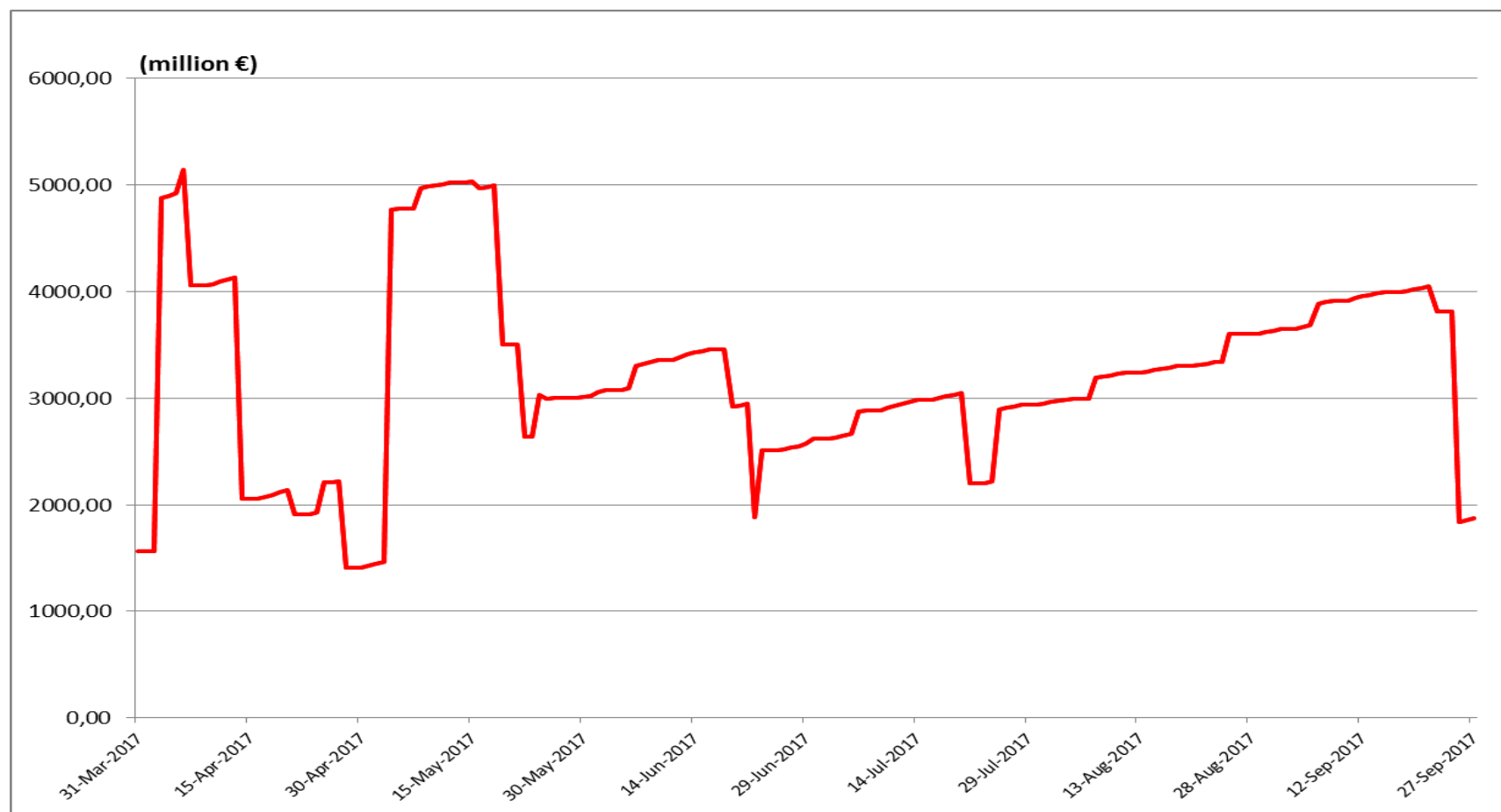
(\*) Net of accrued interest, currency translation and adjustment accounts

### c) *Limit of average life gap, established by the decree of May 26, 2014 amending Article 12 of Regulation n° 99-10 of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of March 31, 2017 Compagnie de Financement Foncier respects that limit.

## IX. Liquidity at 180 days in a run-off scenario



**Assets eligible for European Central Bank refinancing operations, in nominal value:**

**€ 4,5 billion**

an additional amount of over € 3,2 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%



## X. Interest Rate Position: gap as % of projected total assets

Observation period	Internal limit of Compagnie de Financement Foncier	Gap observed at closing date		
		Average in absolute value	Maximal	Minimal
▪ ≤ 2 years	2%	0.7%	1.7%	0.0%
▪ >2 and ≤ 5 years	3%	1.2%	3.2% <sup>(1)</sup>	0.1%
▪ > 5 and ≤ 10 years	5%	1.4%	5.0%	0.0%

(1) A slight limit overrun can be noticed on June 30, 2019 (3.16% compared to a 3% limit). It equals € 90 million out of € 55 billion of total assets and is due to the difference between the amount of actual prepayments on the residential mortgage loans and the estimated amount of prepayments at the time the interest rate hedge was put in place.